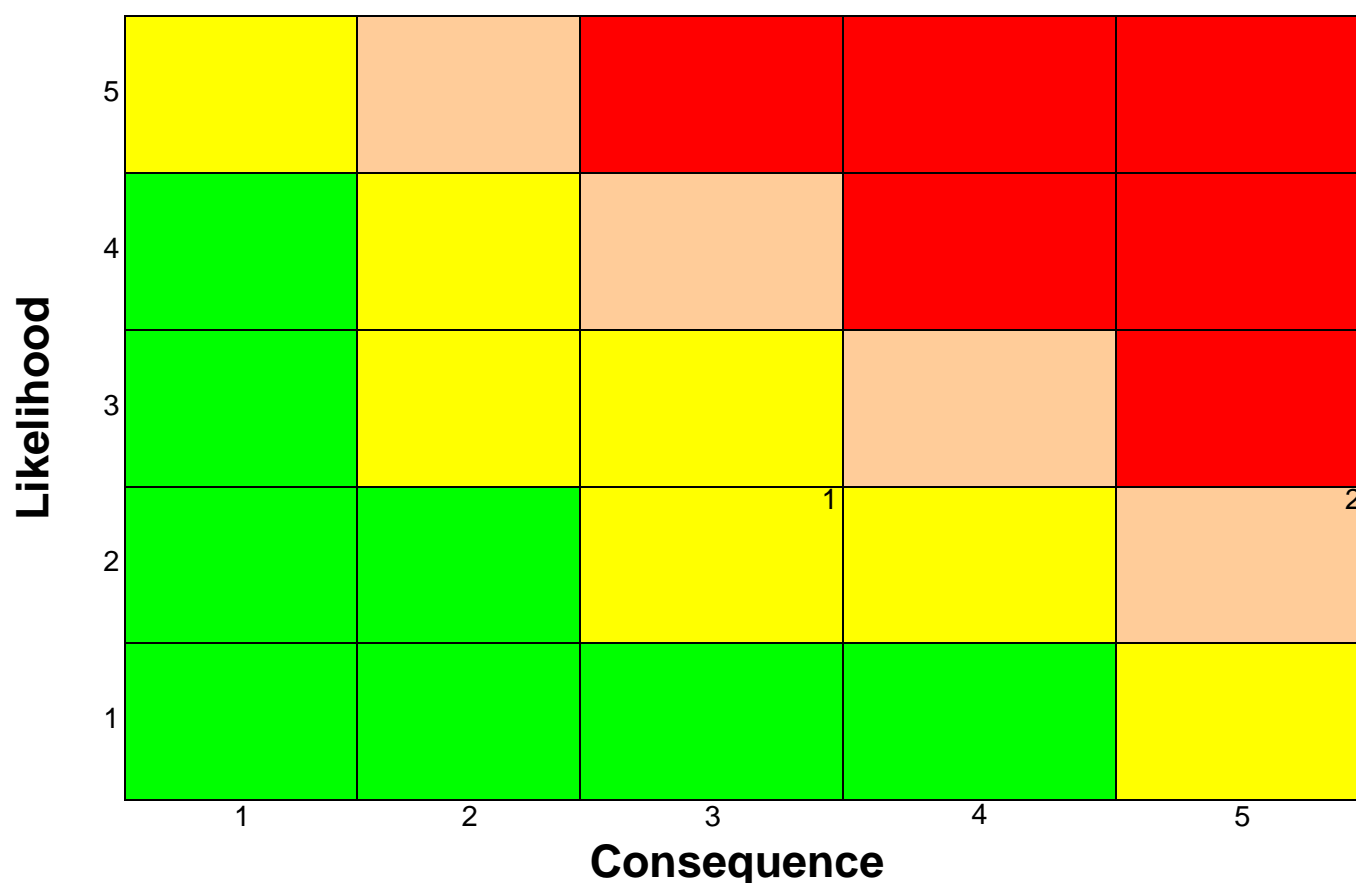


2014/15 HRA Budget Risk Matrix



No	Risk Title/Description	Control	Residual Risk Level
1	Housing Rents - Impact of Welfare Reform and the implementation of Universal Credit	<p>There is risk associated with the increased number of appeals made by individuals against their Housing Benefit determinations, where the social sector size criteria has been implemented. A number of appeals have been successful against Fife Council, although the DWP are now challenging this. The outcome of these, if these set a precedent over the definition of a bedroom for Housing Benefit purposes, may impact on the definition of a bedroom for rent setting purposes.</p> <p>Additional risks include the introduction of Universal Credit where housing benefit will be paid directly to the resident to make payment of rent. Risk controls include an improved focus on income and debt collection, updated processes and procedures to factor welfare reform changes including communication and payment methods. Communication to those affected has started and will continue as Universal credit and direct payment proposals are confirmed</p>	6
2	Housing Revenue Account Asset Management Work & Regeneration	<p>The asset management work carried out to date has identified a need for additional funding requirements for housing in the short-term. The key mitigations are:</p> <p>1.The review of asset condition data during 2012/13 -2013/14 will result in an asset plan to deliver the Asset Management Strategy and quantify investment needs more accurately</p> <p>2. The procurement of a regeneration partner will provide an additional income stream for whole community regeneration</p>	10