

# FINAL STATEMENT OF ACCOUNTS 2019/20



milton keynes council



# Introduction

- Final 2019/20 Statement of Accounts
- Audit Substantially complete
- Key adjustments since Draft Accounts
- Outstanding Issues and next step
- Decision to be made

# Key Deadline



**Draft Account**  
**31 July 2020**

Deadline met



**Final Account**  
**31 August 2020**

Deadline met – Audit still  
ongoing

# Statement of Accounts

- The Narrative Statement;
- Statement of Accounting Policies;
- Statement of Movement in Reserves;
- The Comprehensive Income & Expenditure Account;
- The Balance Sheet;
- The Cash-flow Statement;
- The Notes to the Core Financial Statements.
- Housing Revenue Income and Expenditure Account
- Collection Fund Account
- Group Accounts

# Key Movements

Whitehouse  
Health  
Facility

CCLA  
Investment

REFCUS  
Grant  
Funding to  
Whitehouse  
school

MKDP  
Valuations –  
Emphasis of  
Matter

Draft to  
Final

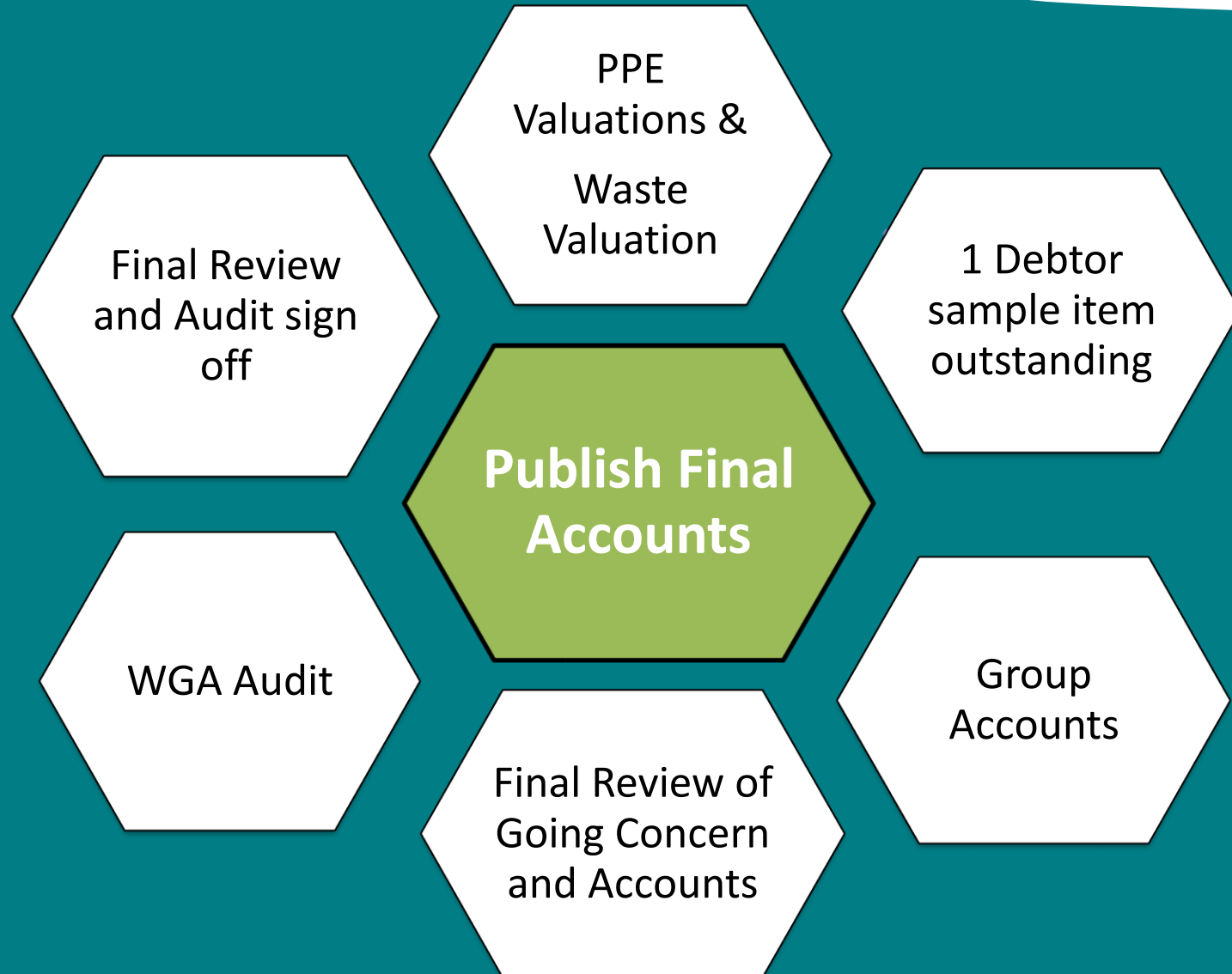
Housing  
Benefit  
Overpayment

Covid 19  
Grant  
Funding

School Pay  
accrual

Missed  
Valuation of  
1 asset

# Outstanding items



# Decision to be made

Delegate	Delegate approval to Chair of Audit Committee to approve the Statement of Accounts
Approve	approve the Accounting Policies for the financial year ended 31 March 2020
Approve	approve the AGS for the year ended 31 March 2020 (Included as a separate Agenda item);
Authorise	authorise S151 Officer, following consultation with the Chair and Vice Chair's, to make any final amendments to the Accounts prior to signing

# Next Steps



Complete Outstanding Issues



Review of Final Statement by Auditors – Audit Opinion Issued



Accounts signed by S151 & Chair of Audit Committee



Publish Financial Statement