

	2018-19	2019-20	2020-21	2021-22	
	£000's	£000's	£000's	£000's	
Government Funding					
Government RSG Funding Reduction	5 930	5 974	5 502	0	
Reduction in Public Health grant	300	300	0	0	
Reduction in Education Services Grant	700	0	0	0	
Prison Reform Grant, IT Grant	(80)	0	0	0	
Reduction in Benefit Admin Grant	190	171	154	150	
Flexible Homelessness Grant (new)	(1 199)	0	0	0	
Homelessness Reduction Act Grant (new)	(122)	10	(6)	118	
Better Care Fund	(1 800)	(2 000)	0	0	
Improved Better Care Fund	(1 600)	0	1 600	0	
Total Government Funding Adjustments	2 319	4 455	7 250	268	
Other Funding Sources					
Council Tax - 1.99% increase	(2 087)	(2 219)	(2 289)	(2 361)	
Council Tax - 3% ASC Precept	(3 144)	0	0	0	
Council Tax Tax Base Uplift (940 Band D's)	(1 327)	(1 244)	(1 277)	(1 303)	
Business Rates Tax Base Reduction/Growth	(2 000)	0	1 000	0	
Collection Fund Surplus	(3 400)	3 400	0	0	
Estimated Variance in Resource Base	(9 639)	4 392	4 684	(3 396)	
Forecasting Assumptions					
Pay Inflation (2%/2%/2%/2%)	1 572	1 829	1 875	1 713	
Pay Increments (1%/1%/1%/0%)	677	698	832	0	
Contractual Inflation	1 589	1 405	1 328	1 329	
Contractual inflation - National Living Wage	649	513	525	531	
Fees & Charges (2.6%/2%/2%/2%)	(158)	(124)	(127)	(129)	
Other Forecasting Assumptions (Energy, Business Rates)	105	108	110	113	
Budget Pressures					
Pensions Revaluation	0	0	1 250	0	
Other Legislative (medical examiner, Sleep in Directive)	690	150	0	0	
ASC - Demographic/Cost pressures	3 182	2 170	2 051	2 077	
CSC - Demographic/Cost pressures	2 241	680	773	776	
Home to School Transport - Demographic/Cost pressures	156	156	156	156	
Homelessness - Demographic/Cost pressures	4 173	121	0	0	
Public Realm - Demographic/Cost pressures	2 176	460	475	489	
Non-Delivery of previously agreed savings	937	0	(311)	0	
Agreed Opposition Group Amendments (pink sacks / grass cut, wider use funding)	636	0	0	0	
Housing Benefit Subsidy Temp Accommodation	2 102	0	0	0	
Business Rates Reset Adjustment	3 400	(3 400)	0	0	
Other Pressures (e.g. traffic signal maintenance, Bus Real Time Information, Corporate Health & Safety, Street Homelessness)	483	(71)	11	11	
Business Rates - MKC Properties Revaluation	100	100	0	0	
Capital Financing Costs - Highways Infrastructure	0	0	200	200	
Corporate					
Reserves Technical Adjustment	(637)	0	0	0	
Planned Reduction to Revenue Contingency Budget	(774)	(377)	(484)	(168)	
Total Pressures	23 299	4 418	8 664	7 098	
Sum Required to Balance Budget	13 660	8 810	13 348	3 702	
Capital Financing Costs	(3 000)	0	0	0	
Reductions and Income Proposals Achieved in 2017/18 Impacting 2018/19	(306)	0	0	0	
New Budget Reductions and Income Proposals 28th September	(6 339)	(1 136)	(727)	(214)	
New Supported Budget Reductions and Income Proposals October	(80)	(32)	(32)	0	
Previously Agreed Budget Reductions and Income Proposals - February 2017	(3 935)	(547)	(438)	0	
Current Budget Gap	0	7 095	12 151	3 488	Total
					22 734