

DETAILS OF THE PROPOSED RENT INCREASE (INCLUDED IN APPENDIX A)

NON STATUTORY INCOME	2007/08 £	2008/09 £	2009/10 £	2010/11	COMMENTS
Dwelling rents - gross	44,018,600	44,621,960	45,386,280	46,157,720	Increases of 2.86% for all years.
less void loss	(363,400)	(374,610)	(387,450)	(400,660)	
less rent reduction due to less properties - RTB sales	(239,200)	(226,350)	(230,830)	(221,060)	
Budgeted net Dwelling Rents	43,416,000	44,021,000	44,768,000	45,536,000	
Commercial rents	660,000	660,000	660,000	660,000	estimated charges from review of leases.
Garage rents - gross	732,000	732,000	732,000	732,000	Reflecting 2006/07 budget corrections.
less void loss	(11,000)	(28,000)	(40,000)	(53,000)	
Budgeted net Garage Rents	721,000	704,000	692,000	679,000	
TOTAL RENTAL INCOME	44,797,000	45,385,000	46,120,000	46,875,000	