

ANNEX E – RESERVES POSITION

The table below summarises the expected movement in reserves position of the Council for the year ending 31 March 2022:

Opening Balance on reserves	(276.926)
<u>Decreases due to Covid-19 funding and budget decisions</u>	
Covid 19 Expanded Retail Relief Reserve	38.924
Collection Fund Cashflow Reserve - Covid 19 funding Collection Fund Deficit	3.060
Council Plan 2020/21 Reserve - Covid 19 funding Council Plan Priorities	5.863
Political Priorities Reserve	4.479
Total	(224.600)
Movement in other reserves	23.365
Closing Balance on Reserves	(201.235)

This table details the expected reserves position of the Council for the year ending 31 March 2022:

Reserve	Opening Balance 1 April 2021	In-Year Movements	Forecast Outturn Current Balance 31/03/22	Future Commitments / Not Available	Balance remaining
GF Working Balance					
General Fund Balance	(30.412)	1.613	(28.799)	28.799	0.000
GF Budget Management					
Funding Core Responsibilities					
Corporate Property Reserve * <i>sinking funds</i>	(2.422)	1.061	(1.361)	1.361	0.000
HR Manpower Planning Reserve	(2.093)	0.720	(1.373)	1.373	0.000
Internal Insurance Fund	(2.256)	(0.200)	(2.456)	2.456	0.000
Pension Fund	(3.326)	(0.929)	(4.255)	4.255	0.000
Managing High Volatility					
Covid 19 Reserve	0.000	(5.868)	(5.868)	5.868	0.000
Covid 19 Expanded Retail Relief Reserve	(44.404)	38.924	(5.480)	5.480	0.000
Highways Severe Weather Reserve	(0.200)	0.000	(0.200)	0.200	0.000

Housing Benefit Subsidy Equalisation		(0.458)	0.000	(0.458)	0.458	0.000
LCTS & Welfare		(0.958)	0.215	(0.743)	0.743	0.000
Legal Fees Reserve		(2.069)	0.200	(1.869)	1.869	0.000
Overpayments and Welfare Reform		(0.342)	0.040	(0.302)	0.302	0.000
Collection Fund Cashflow Reserve		(15.283)	3.060	(12.223)	12.223	0.000
Local Government Reorganisation Debt Reserve		(2.099)	2.099	0.000	0.000	0.000
Delivering Transformation and Change						
Strategic Development Fund (was VFM)		(1.530)	1.530	0.000	(0.000)	0.000
Office 365 Implementation		(0.230)	0.160	(0.070)	0.070	0.000
Housing Service Review		(0.100)	0.100	0.000	0.000	0.000
Customer Service and Digital		(1.183)	0.279	(0.904)	0.904	0.000
Feasibility Fund		(0.100)	0.000	(0.100)	0.100	0.000
GF Temporary Earmarked Reserves						
Adult Social Care Residency Cases		(0.200)	0.200	0.000	0.000	0.000
Bradwell Abbey		(0.012)	0.012	(0.000)	0.000	0.000
Brexit		(0.265)	0.000	(0.265)	0.265	0.000
Broadband Delivery UK project.		(0.068)	0.023	(0.045)	0.045	0.000
City Archives Project		(0.009)	0.009	0.000	0.000	0.000
Community & Cultural Services Review (CCSR)		(0.060)	0.060	0.000	(0.000)	0.000
Conservation Areas		(0.013)	0.004	(0.009)	0.009	0.000
Events Reserve		(0.100)	0.000	(0.100)	0.100	0.000
Heritage at Risk		(0.046)	0.003	(0.043)	0.043	0.000
Independent Review of Flooding Incident		(0.051)	0.010	(0.041)	0.041	0.000
Parish Partnership		(0.049)	0.049	0.000	(0.000)	0.000
Parks Improvement Funding		(0.001)	0.000	(0.001)	0.001	0.000
Planning Studies		(0.034)	0.034	0.000	(0.000)	0.000
Pocket Parks		(0.006)	0.000	(0.006)	0.006	0.000
Council Plan 2020/21		(5.863)	5.863	0.000	0.000	0.000
Political Priorities Reserve		(8.100)	4.479	(3.621)	3.621	0.000
Road Safety Budget		(0.039)	0.019	(0.020)	0.020	0.000
Health & Safety reserve		(0.030)	0.015	(0.015)	0.015	0.000
Highways and E&W transformation reserve		(0.661)	0.300	(0.361)	0.361	0.000
European City of Sport		(0.075)	0.075	0.000	0.000	0.000

Public Health		(2.379)	0.552	(1.827)	1.827	0.000
Tariff Management						
One-off Costs of the HCA Transfer		(0.283)	0.000	(0.283)	0.283	0.000
Tariff Reserve		(5.761)	(0.580)	(6.341)	6.341	0.000
Delivering Capital Programme - GF						
Capital Reserve - GF		(12.461)	0.419	(12.042)	12.042	0.000
Infrastructure Reserve		(17.474)	1.133	(16.341)	16.341	0.000
New Homes Bonus		(3.888)	3.118	(0.770)	0.770	0.000
Planning Gain Reserve (S106)		(1.502)	0.000	(1.502)	1.502	0.000
Waste Cashflow Reserve		(1.786)	0.893	(0.893)	0.893	0.000
3rd Party						
LGSS Reserve		(0.893)	0.000	(0.893)	0.893	0.000
Health Funding for CSC External Placements		(1.600)	1.600	0.000	0.000	0.000
Social Care grant reserve (earmarked in MTFP)		(3.489)	1.889	(1.600)	1.600	0.000
LD Pooled Budget Reserve		(0.048)	0.000	(0.048)	0.048	0.000
SALIX Reserve		(0.250)	0.250	0.000	0.000	0.000
Schools Balances		(10.007)	3.063	(6.944)	6.944	0.000
Total General Fund Reserves		(193.860)	67.378	(126.481)	126.481	0.000
HRA Reserves						
HRA Working Balance						
HRA Balance		(7.259)	0.000	(7.259)	7.259	0.000
Delivering Capital Programme - HRA						
Block Improvements/Regeneration reserve		(0.100)	0.100	0.000	(0.000)	0.000
Capital Reserve - HRA		(67.498)	22.231	(45.267)	45.267	0.000
Major Repairs Reserve		(8.210)	(14.018)	(22.228)	22.228	0.000
Total HRA Reserves		(83.066)	8.313	(74.754)	74.754	0.000
Total Reserves		(276.926)	75.691	(201.235)	201.235	0.000