

CONSULTATION ON FORMULA CHANGES FOR PRIMARY AND SECONDARY SCHOOLS

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1. Purpose

To seek approval from the Schools Forum to consult on changes to the funding formula to be implemented from April 2013.

2. Recommendations

- a) That the Schools Forum agrees the publication of the consultation document to be issued to schools in July.
- b) That the results of the consultation are presented to the next meeting of the Schools Forum in October 2012.

3. Financial Impact

The consultation will impact on the funding of all schools from April 2013:

- The consultation covers the changes required to the funding formula to comply with changes to the School Finance Regulations that will be put in place for the 2013/14 budget process.
- The proposed changes identify how existing formula elements and funding levels map into the limited number of number of formula factors that Local Authorities will be allowed to use when the regulations change.
- The consultation also covers the new arrangements proposed by the DfE for the funding of in year pupil growth in schools, and new and expanding schools,

4. Issues

The draft consultation document is attached as Annex 1. The consultation document is split into the following sections:

1. Permissible formula factors
2. Current formula factors that are no longer permissible
3. Realigning of existing factors into new factors

4. High need pupils and notional SEN budget
5. Central services that will be delegated from April 2013
6. Delegation of central budgets
7. De- delegation for pupil growth
8. De delegation of other central services
9. Summary of financial implications – budgets and ratio of funding
10. Minimum funding guarantee and capping of gains
11. Annex 1 demonstrating impact on schools and academies

12. Annex 2 EFA Pro forma

The deadline for responses is Friday 28th September. The results of the consultation are to be reported back to the Schools Forum at its next meeting on October 25th.

The Pro-forma has to be submitted to the EFA by 31st October. A political decision has to be taken between 25October and 31st October