

Updated draft budget 2005-06 - Changes From Draft Budget Approved For
Consultation December 21st, 2004

Summary

	£'000s	Comments
Expenditure changes:		
Expenditure as at December 21st, 2004 Cabinet	260,291	
Net reduction in Learning & Development - various items	-31	Reduction in Pay inflation & Salary increments £169k offset by increase in schools block passporting £ 138k
Net Increase in Environment Budget - various items	39	Response to consultation – the Administration has carefully listened to the responses, and is proposing to delete the £50k reduction in weed killing activity
Increase in Environment Budget	99	Reduction in Land charges Income £99k
Decrease in Environment Budget	-50	DEFRA grant for "White Bins" trail
Increase in Chief Exec's Budget	50	Increase Spend to Save initiative fund
Thames Valley Magistrates Court	-282	TVMC now transferred to Lord Chancellors Division so no Levy in 05/06
Debt Financing	-119	Increase debt rescheduling target
Revised expenditure	259,997	

Income changes		
Income, as at December 21st, 2004 cabinet	260,290	
FSS Grant reduction	-293	Per Final settlement
Revised Income	259,997	

Caveats

Drainage levy has yet to be finalised. The Board is due to meet on 8th February L&D will be finalising their figures on pupil numbers, so their figures may alter.

Notes

Magistrates Courts will no longer be making a levy due to changes in the system
Planning Assumption in future years is 3% council tax increase
The gap is to be funded by reductions in expenditure and increased income.

06/07	Directorate	Cabinet 21/12/04	Current Position	Movement
	Learning & Development	190,306	190,346	40
	Environment	43,058	43,390	332
	Neighbourhood Services	43,224	43,224	0
	Chief Executive	9,636	9,736	100
	Service total	286,225	286,697	472
	Below The line	-5,726	-5,869	-143
	Revised expenditure	280,499	280,828	329
	Income	-276,150	-276,034	115

Calculation updated for final 2005/06 FSS settlement

07/08	Directorate	Cabinet 21/12/04	Current Position	Movement
	Learning & Development	198,808	198,957	149
	Environment	46,531	47,271	739
	Neighbourhood Services	45,939	45,939	0
	Chief Executive	9,683	9,831	148
	Service total	300,962	301,999	1,036
	Below The line	-2,414	-2,567	-153
	Revised expenditure	298,548	299,432	883
	Income	-292,176	-292,052	123

Calculation updated for final 2005/06 FSS settlement