

2018-19 ComparatorDraft Parking Surplus Account 2019-20

2018-19 Original Budget £	2018-19 Revised Budget £
(672,798)	(346,193)
(12,899,506)	(11,660,876)
13,249,506	11,660,876
40,000	13,396
<u>(282,798)</u>	<u>(332,797)</u>

(14,201,828)	(14,201,828)
2,133,672	2,137,173
40,269	40,000
15,111	15,000
<u>(12,012,775)</u>	<u>(12,009,655)</u>

50,000	0
<u>(12,245,573)</u>	<u>(12,342,452)</u>

**Forecast Parking Surplus****Opening Balance**

Opening balance in Parking Reserve 1/04/2018	(332,797)
Forecast parking surplus 2018/19	(12,009,655)
Expenditure planned in 2018/19	12,009,655
Unspent Support for Travel Training planned in 2016/17	0
Anticipated closing balance 31/3/2019	<u>(332,797)</u>

**2019/20 Forecast Surplus**

On street parking income	
Car Parking Income	(14,008,828)
Expenditure in providing on street parking	
CMK Parking Management costs	2,143,173
Decriminalisation of Parking	40,000
Surveys and fees	15,000
Planned Surplus in year 2019/20	<u>(11,810,655)</u>

**2019/20 Planned Use of the Reserve**

2019/20 Capital Programme	0
<b>Total Forecast Surplus available</b>	<b>(12,143,452)</b>

**The planned 2019/20 surplus is forecast to be transferred to General fund to be spent on the following:**

Related Reference  
to S55 of 1984  
Road Traffic Act

114,377	103,539	Highways and Street lighting in on-street parking areas	103,539	1
880,000	859,842	Cleansing in on-street parking areas	859,842	1
42,560	42,560	Landscaping in on-street parking areas	42,560	1
330,000	330,000	Investment in off-street parking	330,000	2
422,425	474,108	Running costs of off-street car parks	479,458	2
359,244	430,619	Passenger Transport Team	430,619	4di
4,250,768	4,222,884	Concessionary Fares	4,186,835	4di
2,062,866	2,030,138	Bus Subsidies	2,091,729	4di
57,670	57,283	Publicity	57,283	4di
352,045	351,494	Other Passenger Transport Projects	270,500	4di
327,481	405,119	Highway Improvement Design & Project Management	364,568	4dii
2,813,339	2,702,069	Sustainability funding for Highways Improvements Works	2,593,722	4dii
0	0	Sports Ground and Play area maintenance	0	4divc
<u>12,012,775</u>	<u>12,009,655</u>	Total Expenditure	<u>11,810,655</u>	
<u>(232,798)</u>	<u>(332,797)</u>	Anticipated reserve closing balance 31/3/2020	<u>(332,797)</u>	

**Future commitments to the reserve**

50,000	0	Capital Programme 2020/21	0
<u>(182,798)</u>	<u>(332,797)</u>	Uncommitted balance in reserve	<u>(332,797)</u>

**Reference to 1984 Road Traffic Act Section 55**

Section	
1	on street parking provision
2	off street parking provision
4b	meeting the cost of provision and maintenance of off street parking provision
4di	meeting the costs incurred in the provision or operation of facilities for public passenger transport services
4dii	the purposes of a road or highway improvement in the local authority's area
4divb	the purposes of environmental improvement in the local authority's area improving or maintaining the appearance or amenity of –
	(i) a road or land in the vicinity of a road
	(ii) improving or maintaining the appearance or amenity of open land or water to which the general public have access
4divc	the provision of outdoor recreational facilities available to the general public without charge

\* Original budget included draft recharges for 2017/18, revised budget is updated for changes in recharges, capital charges and pay inflation