

Parking Surplus Account

ANNEX J

2017-18 Budget	Forecast Parking Surplus	2018-19 Budget £
	<u>Opening Balance</u>	
(1,022,798)	Opening balance in Parking Reserve 1/04/2017	(672,798)
(11,945,062)	Forecast parking surplus 2017/18	(12,728,243)
12,335,062	Expenditure planned in 2017/18	13,078,243
	Unspent Support for Travel Training planned in 2016/17	40,000
<hr/> (632,798)	Anticipated closing balance 31/3/2018	<hr/> (282,798)
	<u>2018/19 Forecast Surplus</u>	
(15,089,558)	On street parking income	
	Car Parking Income	(14,320,828)
	Expenditure in providing on street parking	
2,305,965	CMK Parking Management costs	2,126,645
40,248	Decriminalisation of Parking	40,269
15,102	Surveys and fees	15,111
<hr/> (12,728,243)	Planned Surplus in year 2018/19	<hr/> (12,138,802)
	<u>2018/19 Planned Use of the Reserve</u>	
50,000	2018/19 Capital Programme	50,000
(13,311,041)	Total Forecast Surplus available	(12,371,600)

The planned 2018/19 surplus is forecast to be transferred to General fund to be spent on the following:

Related
Reference to
S55 of 1984
Road Traffic Act

114,377	Highways and Street lighting in on-street parking areas	114,377	1
873,345	Cleansing in on-street parking areas	880,000	1
42,560	Landscaping in on-street parking areas	42,560	1
330,000	Investment in off-street parking	330,000	2
455,119	Running costs of off-street car parks	455,185	2
574,859	Passenger Transport Team	352,622	4di
4,025,992	Concessionary Fares	4,028,162	4di
1,916,481	Bus Subsidies	2,011,974	4di
55,739	Publicity	57,670	4di
269,306	Other Passenger Transport Projects	351,397	4di
320,465	Highway Improvement Design & Project Management	320,465	4dii
4,050,000	Sustainability funding for Highways Improvements Works	3,194,389	4dii
<hr/> 13,028,243	Total Expenditure	<hr/> 12,138,802	
<hr/> (282,798)	Anticipated reserve closing balance 31/3/2019	<hr/> (232,798)	

Future commitments to the reserve

100,000	Capital Programme 2019/20	50,000
<hr/> (182,798)	Uncommitted balance in reserve	<hr/> (182,798)

Reference to 1984 Road Traffic Act Section 55

Section	
1	on street parking provision
2	off street parking provision
4b	meeting the cost of provision and maintenance of off street parking provision
4di	meeting the costs incurred in the provision or operation of or facilities for public passenger transport services
4dii	the purposes of a road or highway improvement in the local authority's area
4divb	the purposes of environmental improvement in the local authority's area improving or maintaining the appearance or amenity of –
	(i) a road or land in the vicinity of a road
	(ii) improving or maintaining the appearance or amenity of open land or water to which the general public have access