

## Forecast Treasury and Prudential Indicators as at 31 December 2017

Prudential Indicator	2017/18 Indicator	Quarter 3 – Forecast
Authorised limit for external debt	----- £760.000m -----	-----
Operational boundary for external debt	----- £730.000m -----	-----
Gross borrowing	£488.478m	£490.128m
Capital Financing Requirement (CFR)	£711.119m	£695.318m
Ratio of financing costs to net revenue streams: GF	9.71%	9.71%
HRA	37.81%	37.81%
Incremental impact of capital investment decisions:-		
a) Increase in council tax (band D) per annum.	£69.63p*	£69.53p**
b) Increase in average housing rent per week	£0.02p	£0.02p
Limit of fixed interest rates based on net debt	£720.000m	£301.463m
Limit of variable interest rates based on net debt	£30.000m	£154.176m
Principal sums invested > 364 days	£200.000m	£27.661m
Maturity structure of borrowing limits:-		
Under 12 months	Max. 15% Min. 0%	0.3%
12 months to 2 years	Max. 15% Min. 0%	1.9%
2 years to 5 years	Max. 50% Min. 0%	6.3%
5 years to 10 years	Max. 50% Min. 0%	13.6%
10 years and above	Max. 100% Min. 50%	77.9%

\* - reduction due to delays in Residual Waste Treatment Facility acquisition, which was originally planned to be open in September 2016 but has been delayed until the 2017/18 financial year.

\*\* - includes impact of capital programme slippage from 2016/17 financial year.