

<b>Narrative</b>	<b>2012/13</b>	<b>2013/14</b>	<b>2014/15</b>	<b>2015/16</b>	<b>2016/17</b>
Increase in Car Park Charges:					
Premium Rate:	--	£1.20 to £1.40 ph	--	£1.40 to £2.00 ph	--
Standard Rate:	--	30p to 40p ph	--	40p to 50 p ph	--
Long Stay:	--	--	--	£8 to £10 pd	--
Charges on Bank Holidays:	--	--	--	Yes	--
Theatre Multi-Storey:	--	--	--	15p per hour	20p per hour
Reduction in Employee Permit subsidy:	--	--	--	--	50% to 40%
<b>Income:</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Permits & Scratchcards:	1,626	2,339	2,902	3,601	4,303
Pay & Display Income	7,077	7,730	8,153	9,077	8,376
Other Parking Income	735	718	816	896	871
Transfer from Special Parking Reserve:	0	0	0	0	
<b>Total Income</b>	<b>9,438</b>	<b>10,787</b>	<b>11,871</b>	<b>13,574</b>	<b>13,550</b>
<b>Expenditure:</b>					
Maintenance, Mangement & Other Overheads etc:	2,567	2,229	2,325	2,432	2,346
Transfer to Special Parking Reserve:	236	409	323	0	-350
Transfer to Capital Reserve:	0	23	0	0	
Transfer to Capital Programme:	0	0	0	147	50
<b>Total Expenditure:</b>	<b>2,803</b>	<b>2,661</b>	<b>2,648</b>	<b>2,579</b>	<b>2,046</b>
<b>Surplus for the year:</b>	<b>6,635</b>	<b>8,126</b>	<b>9,223</b>	<b>10,995</b>	<b>11,504</b>
<b>Use of Parking Surplus*</b>					
Expenditure:	8,648	8,866	12,007	10,995	12,230
MKC Funding:	1,904	740	2,784	0	726
Parking Surplus Funding:	6,635	8,126	9,223	10,995	11,504
<b>Total Funding</b>	<b>8,539</b>	<b>8,866</b>	<b>12,007</b>	<b>10,995</b>	<b>12,230</b>

## Notes:

\* Parking Surplus Expenditure: Off-Street Parking; Lighting in Car Parks; Highways works in Car Parks, Traffic Mgt, Admin & Staffing; Passenger Transport Staffing; Concessionary Fares; Subsidies; Publicity; Passenger Transport Projects; Infrastructure Investment

Expenditure includes final apportionment of overheads

2015/16 budget increases were based on 2014/15 actual income, Income budget in 2014/15 was lower £480k than that actually received. Budget increase assumed £420k reduction in demand following price increase

2015/16 Income £189k lower than budget, however, £341k of shortfall against budget in 2015/16 was due to implementation in mid May rather than April

	<b>2012/13</b>	<b>2013/14</b>	<b>2014/15</b>	<b>2015/16</b>	<b>2016/17</b>
% Price increase in P&D					
standard	0.00%	33.33%	0.00%	25.00%	0.00%
premium	0.00%	16.67%	0.00%	42.86%	0.00%
% income change in P&D		9.23%	5.47%	11.33%	-7.72%