

	2021-22	2022-23	2023-24	2024-25
	£000's	£000's	£000's	£000's
Government Funding Changes				
Revenue Support Grant Inflation	(31)	(107)	(115)	(117)
Business Rates Inflation	(232)	(887)	(952)	(971)
Business Rates Tax Base Reduction / Reset /Growth	1 864	4 445	(955)	(954)
Lower Tier Services Grant	(337)	337	0	
Public Health Grant	(80)	0	0	
Reduction in Benefit Admin Grant	34	33	32	31
Rough Sleepers Funding	360	0	0	
Homelessness Reduction Act Grant	(156)	477	0	
Social Care Grant	(327)	327	0	
New Homes Bonus	1 249	781	1 970	0
Total Government Funding Adjustments	2 344	5 406	(19)	(2 011)
Local Funding Choices				
Council Tax -1.99% per annum	(2 452)	(2 565)	(2 681)	(2 801)
Council Tax - additional 0.51% adult social care precept 21/22, 2.49% 22/23	(630)	(3 254)	(175)	(181)
Council Tax Base Movement	681	(3 174)	(3 252)	(3 332)
New Homes Bonus Legacy Payments	2 000	0	0	0
New Homes Bonus 2021-22 (Annex R £2M)	(2 471)	2 471	0	0
Collection Fund	5 700	0	0	0
	2 828	(6 522)	(6 108)	(6 314)
Estimated Variance in Resource Base	5 172	(1 116)	(6 127)	(8 325)
Inflation Assumptions				
Pay Inflation	270	1 907	1 946	2 000
Contractual Inflation - National Living Wage	2 051	2 011	1 829	1 898
Contractual Inflation	1 583	1 805	1 872	1 937
Fees & Charges (2% per annum)	(89)	(91)	(93)	(95)
Other Forecasting Assumptions (Energy, Business Rates)	52	118	122	126
Budget Pressures				
Adult Social Care - Demographic/Cost pressures	3 088	1 420	1 425	1 430
Childrens Social Care - Demographic/Cost pressures	1 796	79	80	80
Environment & Property - Demographic/Cost pressures	11 474	853	600	544
Home to School Transport - Demographic/Cost pressures	323	138	145	152
Temporary Accommodation - Demographic/Cost pressures	(124)	1 528	1 032	158
Planning Income	674	(337)	0	0
Law & Governance	177	0	0	0
Other Pressures	371	1 500	1 500	1 500
Funding core ASC services, including internal homecare	1 600	0	0	0
Levies	14	15	15	15
Public Health Pressure (Reversal)	(370)	0	0	0
One Off Pressures (funded by reserves)	1 360	701	237	81
Corporate				
Capital Financing Costs	906	(200)	(200)	(200)
Planned Changes Contingency Budget	(357)	(1 210)	0	0
Transfer to/from reserves				
- NDR Volatility Reserve (Reversal from 20/21)	(4 127)	1 000	1 000	1 000
- Contribution to New Homes Bonus Reserve	471	(471)	0	0
- Public Health Reserve (Annex R)	(750)	750	0	0
- General Reserves (Annex R)	(2 350)	2 350	0	0
- Social Care Reserve	(1 600)	0	1 600	0
Total Pressures	16 443	13 866	13 110	10 626
Social Care Investment Fund (reversal of one-off funding)	(4 830)	0	0	0
Local Plan/MK Futures (reversal of one-off funding)	(2 806)	(694)	0	0
Service Investment Spend (reversal of one-off)	(750)	0	0	0
Cabinet Investment proposals (reversal of 20-21 one-off funding)	(4 943)	0	0	0
Cabinet Investment Priorities (Annex R)	5 100	(5 100)	0	0
SFC Compensation Scheme (Quarter 1)	(2 000)	2 000	0	0
COVID-19 Grant	(879)	(4 495)	5 374	0
	(11 108)	(8 289)	5 374	0
Sum Required to Balance Budget	10 507	4 461	12 357	2 301
Service Reductions (Annex E)	(8 556)	(345)	(1 918)	(902)
NES/Vacancy Saving	(591)	0	0	0
Funding for one off pressures excluding Local Plan/MK Futures	(1 360)	(701)	(237)	(81)
Budget Gap Final Budget	(0)	3 415	10 202	1 318
				14 934