

MEETING of MILTON KEYNES COUNCIL

TUESDAY 23 FEBRUARY 2010
7.30 PM

COUNCIL CHAMBER, CIVIC OFFICES
CENTRAL MILTON KEYNES

For more information about the meeting please contact Simon Heap on (01908) 252567 or by e-mail simon.heap@milton-keynes.gov.uk

AGENDA

Item No:

1. Procedure

- (a) Apologies
- (b) Disclosure of Interests

Members to disclose any personal or prejudicial interests they may have in the business to be transacted and officers to disclose any interest in contracts to be considered by the Council.

- (c) Announcements

To receive announcements, if any.

2. Public Involvement

- (a) Deputations and Petitions

No deputations have been submitted for consideration at this meeting.

Any petitions received will be reported at the meeting.

- (b) Questions from Members of the Public

To receive questions and provide answers to questions from members of the public.

3. Business Remaining from Last Meeting

None

4. Reports from Cabinet and Committees

- (a) Cabinet – 16 February 2010

Budget Report 2010/11

RECOMMENDED –

- 1. That the following calculation of the Council's budget requirement in terms of its gross revenue and income including transactions on the Housing Revenue Account as required by Section 32 of the Local Government Finance Act 1992 be agreed:

CALCULATIONS UNDER SECTION 32 OF THE LOCAL GOVERNMENT FINANCE ACT 1992	
	£m
a) Aggregate of amounts which the Council estimates for the items set out in Section 32(2) a) to e) of the Local Government Finance Act 1992.	561.448
b) Aggregate of amounts which the Council estimates for the items set out in Section 32(3) a) to c) of the Local Government Finance Act 1992.	367.014
c) Aggregate of amounts which the Council estimates for the items set out in Section 32(4), being the amount by which the sum aggregated at (a) above exceeds the aggregate of (b) above.	194.434

2. That the following amounts be calculated by the Council for 2010/11 in accordance with Section 33 of the Local Government Finance Act 1992:
- (a) **£194.434m**, being the amount calculated under Section 32(4) of the 1992 Act as the Council's budget requirement for 2010/11.
 - (b) **£103.616m**, being the aggregate of the sums which the Council estimates will be payable for 2010/11 into its General Fund in respect of redistributed NNDR, Revenue Support and Area Based Grant increased by the amount the Council estimates will be transferred from its Collection Fund to its General Fund pursuant to the Local Authorities (Funds) (England) Regulations under Section 97(3) of the Local Government Finance Act 1988 made on 21 January 2010.
 - (c) **£90.818m**, being the amount at (a) above less the amount at (b) above, all divided by the amount which has been calculated by the Council as its Council Tax Base for 2010/11, in accordance with Section 33(1) of the 1992 Act, as the basic amount of the Council Tax for 2010/11.
3. That the following amounts be calculated by the Council for 2010/11 in accordance with Section 36 of the Local Government Finance Act 1992:

VALUATION BANDS							
A	B	C	D	E	F	G	H
£	£	£	£	£	£	£	£
777.56	888.64	999.72	1,110.80	1,332.96	1,555.12	1,888.36	2,221.60

being the amounts given by multiplying the amount at 3.16(c) above by the number which, in the proportion set out in Section 5(1) of the 1992 Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in Valuation Band D, calculated by the Council, in accordance with Section 36(1) of the 1992 Act, as the amounts to be taken into account for 2010/11 in respect of categories of dwellings listed in different valuation bands.

- That it be noted that the Thames Valley Police Authority, in accordance with section 40 of the Local Government Act 1992, has stated the following amounts of precepts issued to the Council for 2010/11:

VALUATION BANDS							
A	B	C	D	E	F	G	H
£	£	£	£	£	£	£	£

- That it be noted that the Buckinghamshire and Milton Keynes Fire Authority, in accordance with section 40 of the Local Government Act 1992, has stated the following amounts of precepts issued to the Council for 2010/11:

VALUATION BANDS							
A	B	C	D	E	F	G	H
£	£	£	£	£	£	£	£

- That as a result of items 1.10, 1.11, and 1.12 above, the amounts of Council Tax shown in Schedule C to Annex O be set, in accordance with Section 30(2) of the Local Government Act 1992, for each of the categories of dwelling shown in the Schedule.
- That the Capital Programme set out in Annex G and the financing of that programme set out in Table 28 be approved.
- That it be noted that this programme takes no account of the one-off funds that are likely to be available as additional funding to the programme from 2010/11 onwards, as it is prudent not to anticipate resources until they are clearly achievable and that if funding is not secured this will be funded from slippage and addressed through the development of the 2011/12 Capital Programme.

9. That the Treasury Management Strategy for 2010/11 to 2012/13, and the Treasury Policy Statement coming into force on 1st April 2010 as set out at Annex M be agreed.
10. That the criteria for lending and the financial limits set out at Annex M2 be agreed.
11. That the prudential indicators for Capital Expenditure and the Capital Financing Requirement, the Authorised Limit and Operational Boundary for External Debt, the Affordability Prudential indicators and the Treasury Management Prudential Indicators for the years 2010/11 to 2013/14 as set out in Section 8, and Annex M be agreed.
12. That the authorised limit for external debt of £415m agreed above for 2010/11 will be the statutory limit determined under section 3(1) of the Local Government Act 2003.
13. That Milton Keynes Council will create and maintain, as the cornerstones for effective treasury management
 - a treasury management policy statement, stating the policies, objectives and approach to risk management of its treasury management activities
 - suitable treasury management practices (TMPs), setting out the manner in which the organisation will seek to achieve those policies and objectives, and prescribing how it will manage and control those activities.
14. That the content of the policy statement and TMPs will follow the recommendations contained in the Treasury Management Code of Practice, subject only to amendment where necessary to reflect the particular circumstances of Milton Keynes Council. Such amendments will not result in the organisation materially deviating from the Code's key principles.
15. That the Council will receive reports on its treasury management policies, practices and activities, including, as a minimum, an annual strategy and plan in advance of the year, a mid-year review and an annual report after its close, in the form prescribed in its TMPs.
16. That Milton Keynes Council delegates responsibility for the implementation and regular monitoring of its treasury management policies and practices to Cabinet, and for the execution and administration of treasury management decisions to the Corporate Director of Finance and Risk Management, who will act in accordance with the organisation's policy statement and TMPs and CIPFA's Standard of Professional Practice on Treasury Management.

17. That Milton Keynes Council nominates its Overview and Scrutiny Management Committee to be responsible for ensuring effective scrutiny of the Treasury Management Strategy and policies.

A copy of the report considered by the Cabinet is attached at Item 4, together with an informative note (**Pages 5 to 176**).

Any revisions to the recommendations will be reported at the meeting.

(b) Development Control Committee – 18 February 2010

The Development Control Committee, at its meeting on 18 February 2010, considered two motions from Councillor C Morris regarding changes to the Council's Constitution, the changes are both required to be implemented before the next Council meeting. The potential recommendations are set below. Any changes to those recommendations will be reported at the meeting.

- (i) Council Constitution - Changes to Access to Information Procedure Rules

RECOMMENDED –

That Part (b) of Annex A of the Access to Information Procedure Rules, be amended to enable applicants to speak in favour of planning application where the planning officer has recommended refusal and there have been no requests from members of the public to speak in objection. Each applicant will be allowed a maximum of 3 minutes to speak.

- (ii) Council Constitution - Responsibilities and Functions

RECOMMENDED –

That Part 3 of the Council's Constitution (Responsibilities and Functions) be amended to enable the Development Control Committee to receive, consider and make recommendations to the Council, Cabinet or other appropriate body on consultation papers relating to all aspects of development control.

5. Members' Matters

(a) Members' Questions

- (i) Members to ask questions of the Leader, a Cabinet Member, the Chair of any Committee, or the Leader of a Political Group on the Council.
- (ii) Members to ask questions of the representative of the Police Authority appointed to answer questions, in accordance with Section 20 of the Police Act 1996 (in accordance with Council Procedure Rule 10.5, 7 clear days notice is required for Police Authority questions).

No questions have been submitted for this meeting.

(b) Notices of Motions

None