

HOUSING REVENUE ACCOUNT
BUDGET MONITORING REPORT FOR MONTH ENDING: JULY 2006

	2006/07 BUDGET	2006/07 PROJECTED OUTTURN	2006/07 PROJECTED VARIATION
	£	£	£
OBJECTIVE ANALYSIS			
INCOME			
Gross Dwelling Rents			
Less Voids			
Net Dwelling Rents	(42,680,760)	(42,660,760)	20,000
Non-Dwelling Rents:			
Gross Garages			
Less Voids			
Net Garages	(744,000)	(744,000)	0
Commercial	(650,000)	(650,000)	0
Heating Charges	(424,530)	(424,530)	0
Leaseholders' Service Charges	(423,000)	(500,000)	(77,000)
Other Charges for Services and Facilities:			
Service Charges	(94,280)	(94,280)	0
Other	(415,400)	(418,400)	(3,000)
Interest Receivable	(155,146)	(155,146)	0
GROSS INCOME	(45,587,116)	(45,647,116)	(60,000)
EXPENDITURE			
Repairs and Maintenance	8,905,585	8,905,585	0
General Management	8,998,692	8,937,147	(61,545)
Special Services	2,849,870	2,849,870	0
Rents, Rates, Taxes and Other Charges	279,702	279,702	0
Housing Revenue Account Subsidy Payable	14,568,740	14,807,130	238,390
Housing Benefits Transfers	3,197,000	3,213,698	16,698
Provisions:			
Vacancies			
Bad and Doubtful Debts	421,620	421,620	0
Capital Financing Costs:			
Debt Charges Net of Mortgagors' Interest	4,482,920	4,262,861	(220,059)
Transfer to Capital Reserves	2,795,717	2,795,717	0
GROSS EXPENDITURE	46,499,846	46,473,330	(26,516)
NET (SURPLUS)/DEFICIT FOR THE YR	912,730	826,214	(86,516)
Uncommitted Reserve Brought Forward	(4,063,600)	(5,373,817)	(1,310,217)
Contingent Budgets	0	0	0
Action Plan agreed by DMT & PFL. Member-To be processed	0	0	0
UNCOMMITTED RESERVE CARRIED FORWARD	(3,150,870)	(4,547,603)	(1,396,733)