

**HOUSING REVENUE ACCOUNT  
BUDGET MONITORING REPORT FOR MONTH ENDING: July 2009**

	Risk L/M/H	2009/10 ORIGINAL BUDGET £	2009/10 REVISED BUDGET £	2009/10 ACTUAL TO DATE £	2009/10 PROJECTED OUTTURN £	2009/10 PROJECTED VARIATION £	if >5% %
<b>OBJECTIVE ANALYSIS</b>							
<b>INCOME</b>							
Dwelling Rents	H	(46,901,400)	(46,901,400)	(15,576,151)	(45,660,000)	1,241,400	
Non-Dwelling Rents:							
Garages	L	(729,000)	(729,000)	(263,379)	(789,000)	(60,000)	8
Commercial	L	(710,000)	(710,000)	(252,400)	(710,000)	0	
Heating Charges	H	(450,000)	(450,000)	(149,850)	(450,000)	0	
Leaseholders' Service Charges	L	(2,543,400)	(2,543,400)	0	(1,637,400)	906,000	(36)
Other Charges for Services and Facilities:							
Service Charges	L	(99,500)	(99,500)	(32,527)	(97,500)	2,000	
Other	M	(1,020,640)	(1,020,640)	(156,868)	(1,017,640)	3,000	
Interest Receivable	L	(183,950)	(183,950)	(1,361)	(183,950)	0	
<b>GROSS INCOME</b>		<b>(52,637,890)</b>	<b>(52,637,890)</b>	<b>(16,432,535)</b>	<b>(50,545,490)</b>	<b>2,092,400</b>	
<b>EXPENDITURE</b>							
Repairs and Maintenance	H	9,287,249	9,287,249	524,078	10,702,249	1,415,000	15
General Management	L	9,222,136	9,219,192	1,573,248	9,772,694	553,502	6
Special Services	M	4,204,932	4,188,144	674,217	3,954,341	(233,803)	(6)
Rents, Rates, Taxes and Other Charges	L	384,942	404,673	(78,918)	370,923	(33,750)	(8)
Housing Revenue Account Subsidy Payable	L	19,020,930	19,020,930	3,326,160	17,764,000	(1,256,930)	(7)
Housing Benefits Transfers	M	1,842,959	1,842,959	497,345	2,004,425	161,466	9
Provisions:							
Bad and Doubtful Debts	M	751,300	751,300	0	601,300	(150,000)	(20)
Capital Financing Costs:							
Debt Charges Net of Mortgagors' Interest	L	4,004,965	4,004,965	(9,500)	4,004,965	0	
Transfer to Capital Reserves	H	3,077,000	3,077,000	0	3,277,000	200,000	6
<b>GROSS EXPENDITURE</b>		<b>51,796,412</b>	<b>51,796,412</b>	<b>6,506,630</b>	<b>52,451,898</b>	<b>655,485</b>	
<b>NET (SURPLUS)/DEFICIT FOR THE YR</b>		<b>(841,477)</b>	<b>(841,477)</b>	<b>(9,925,905)</b>	<b>1,906,408</b>	<b>2,747,885</b>	<b>(327)</b>
Uncommitted Reserve Brought Forward		(5,025,872)	(5,025,872)	(5,935,691)	(5,935,691)	(909,819)	18
Action Plan agreed by DMT & PFL. Member-To be processed						0	
<b>UNCOMMITTED RESERVE CARRIED FORWARD</b>		<b>(5,867,349)</b>	<b>(5,867,349)</b>	<b>(15,861,596)</b>	<b>(4,029,283)</b>	<b>1,838,066</b>	<b>(31)</b>