

## ANNEX B

### SUMMARY OF BUDGET VIREMENTS

Financial procedure rules allow Service Directors to request budget virements within their delegated budget area providing the proposal is consistent with Council Policy and does not have a revenue consequent in later years. The Corporate Director of resources can approve virements of a technical nature to properly reflect the intentions of the Council budget, whilst other virements between Service Groups require approval by Cabinet.

**Table 1** - Report of technical virement activity for the period December 2017 to March 2018

	People	Place	Resources	Corporate Core	Other
	£m	£m	£m	£m	£m
<b>Budget at end of P9</b>	<b>115.797</b>	<b>47.414</b>	<b>11.465</b>	<b>0.606</b>	<b>(175.282)</b>
<b>Other Virements</b>					
1.5 full time employees to be moved to Corporate Training from HR Operations from 1st December 2017 as per LGSS change request			(0.015)	0.015	
Post transferred from MK Intelligence to Planning, part year in 2017/18 and full year from 2018/19		0.012		(0.012)	
<b>Technical Virements</b>					
Post moved from Public Realm to Corporate Core, this is the adjustment for Jul 2017 to Mar 2018		(0.032)		0.032	
Capital Charges 2017/18 Budget Adjustment. Revised 2017/18 budget used for initial budget for 2018/19.	0.064	0.959	2.980		(4.003)
Realignment of Business Rate Budget 2017-18	0.004	0.099	0.002		(0.105)
Early repayment of MRP		(0.176)	(0.355)		0.530
2017-18 Insurance Realignment	(0.143)	(0.440)	0.602	(0.018)	
<b>Corporate Virements</b>					
Pay inflation/increments	1.430	0.518	0.487	0.058	(2.493)
<b>Revised Budget</b>	<b>117.152</b>	<b>48.353</b>	<b>15.166</b>	<b>0.681</b>	<b>(181.352)</b>