

	2023-24	2024-25	2025-26	2026-27
	£000's	£000's	£000's	£000's
<b>Government Funding</b>				
Core Government Grant	700	0	0	0
Business Rates Growth & Inflation	(13,955)	(2,000)	(2,000)	(2,000)
Business Rates Impact of Revaluation/Reset	(4,880)	0	12,528	0
Additional Social Care Funding (Autumn Statement)	(8,094)	(4,183)	0	0
New Homes Bonus - End of legacy payment	1,970	0	0	0
Other Grants Movements	(334)	31	0	0
<b>Total Government Funding Adjustments</b>	<b>(24,593)</b>	<b>(6,152)</b>	<b>10,528</b>	<b>(2,000)</b>
<b>Local Funding Choices</b>				
Council Tax -2.99% 23/24 - 24/25; 25/26+ 1.99%	(4,283)	(4,583)	(3,261)	(3,408)
Council Tax - adult social care precept 2% 23/24 - 24/25; 25/26+ 1%	(2,865)	(3,066)	(1,639)	(1,713)
Council Tax Base uplift	(5,826)	(2,898)	(2,968)	(2,458)
	<b>(12,974)</b>	<b>(10,547)</b>	<b>(7,868)</b>	<b>(7,579)</b>
<b>Estimated Variance in Resource Base</b>	<b>(37,567)</b>	<b>(16,699)</b>	<b>2,660</b>	<b>(9,579)</b>
<b>Inflation Assumptions</b>				
Pay Inflation (4%,3%,3%,3%)	6,916	3,184	3,280	3,378
ER Pension Contribution -Revaluation	(1,100)	0	0	1,000
Contractual inflation - National Living Wage	6,195	4,769	2,991	3,228
Contractual Inflation - Other	7,222	3,562	2,457	2,395
Utilities	1,533	243	140	146
Insurance	163	62	64	66
Shared Service Partnership Indexation	128	58	60	62
Fees & Charges (9%/7%/2%/2%)	(560)	(536)	(168)	(171)
Other Forecasting Assumptions	35	36	37	38
<b>Demand Budget Pressures</b>				
Adult Social Care - Demographic/Cost pressures	6,060	2,503	2,260	2,308
Adult Social Care - Pressure Funded by additional Better Care Fund	2,111	1,307	0	0
Children's Social Care (Placements/emergency beds)	2,021	601	332	339
Children's Social Care Legal Costs	522	0	0	0
Home to School Transport - Demographic/Cost pressures	632	312	375	407
Homelessness - Cost Pressure	901	0	0	0
Environment & Property - Demographic/Cost pressures	681	740	636	754
Planning Income Loss	600	0	(150)	(450)
Customer & Community - Cost Pressures	30	0	0	0
Finance & Resources - Cost Pressures	1,244	300	0	0
<b>Other Pressures</b>	<b>1,481</b>	<b>109</b>	<b>450</b>	<b>(81)</b>
One Off Pressures (funded by reserves)	2,671	1,446	289	350
Political Priorities One Off Pressures	2,596	221	440	0
<b>Corporate</b>				
Capital Financing Costs	3,324	(3,175)	(1,190)	(375)
Planned Changes Contingency Budget	5,421	475	(135)	0
Waste - Capital Asset Renewal Fund	3,918	0	0	0
<b>Transfer to/from reserves</b>				
- Planned use of Collection Fund Cashflow Reserve	(2,000)	4,000	0	0
- One off adjustments - Reversal Feb 22 budget	1,574	0	0	0
<b>Total Pressures</b>	<b>54,319</b>	<b>20,217</b>	<b>12,169</b>	<b>13,393</b>
<b>Sum Required to Balance Budget</b>	<b>16,752</b>	<b>3,518</b>	<b>14,829</b>	<b>3,814</b>
Treasury Management Investment Income	(4,760)	15	145	205
Reductions & Income Growth	(6,725)	(1,553)	(528)	(173)
Funding for one off pressures	(5,267)	(1,667)	(729)	(350)
<b>Budget Gap Draft Budget</b>	<b>(0)</b>	<b>313</b>	<b>13,717</b>	<b>3,496</b>
				<b>17,526</b>