

### Recommended funding allocations – Economic Recovery Plan 2021-23

£1.5m was approved in the council budget for 2021/22 as part of Annex R. This report provides further information on how this allocation is to be spent.

The following allocations are recommended subject to a final due diligence process.

Any amendments to schemes within the programme will be accommodated within the dedicated workstreams and agreed with the relevant Cabinet member.

Action Plan Ref.	Name of scheme	Allocation
<b>Supporting people</b>		
B12	Continued partnership with the Rebel Business School to deliver six virtual training courses per year	£60,000
P2	Further allocation for schemes supporting MK's Young People	£100,000
	<b>Sub total</b>	<b>£160,000</b>
<b>Supporting business</b>		
B26	MK SME Restart Programme	£120,000
B27	Supporting MK's Investor groups, including work with Milton Keynes Investors Group and Central Arc Angels	£35,000
B20	Extension of MK Artificial Intelligence scheme	£42,000
B20	Further allocation to support the tech innovation ecosystem of the city	£53,000
	<b>Sub total</b>	<b>£250,000</b>
<b>Supporting the city</b>		
C11	Inward investment and place marketing work to market MK	£100,000
C23	MK Infrastructure pipeline programme, to help develop priority investment projects and secure funding in the city. To include additional staffing capacity and expert support in developing business cases	£650,000
B17	Innovation Accelerator programme with the Connected Places Catapult	£225,000
	Further allocation to support development of projects to support the city	£115,000
	<b>Sub total</b>	<b>£1,090,000</b>
	<b>Total</b>	<b>£1,500,000</b>