

RISK MANAGEMENT UPDATE

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Executive Summary

1. Update on the Council Corporate Strategic Risks
2. Details of the current Council Top Directorate Risks

1. Recommendation

1.1 Corporate Strategic Risks:

That the current Corporate Strategic Risks be noted.

1.2 Directorate “Top” Risks:

That the Committee note and comment on the current Directorate level risks and how these interact with the priorities set out in the Council Plan.

2. Issues:

2.1 The current Corporate Strategic Risks considered and reviewed by the Corporate Leadership Team are:

- Medium term financial challenge
- Organisational capacity at a time of increasing demand and declining resources
- Planning for cohesive growth
- Protecting and Caring for vulnerable people
- Reliant on partnerships to deliver key outcomes

Full details of the risks are shown in **Annex A**.

2.2 A full list of the Directorate level risks is attached in **Annex B**. These risks are reviewed with the Risk Owners on a regular basis, together with a report on progress towards achieving the ‘target / risk appetite scores’. Progress is reported at both the Statutory Officer Group (SOG) meeting and the Corporate Leadership Team (CLT) quarterly.

2.3 Risk reporting to both SOG and CLT contain an exception report, which will include those Directorate risks areas where, in the opinion of the Risk Team, insufficient management actions have been taken to reduce the residual risk score to the agreed target / risk appetite score, e.g. overdue action plans, unimplemented controls.

2.4 The Risk Registers, including Project Risks, have been aligned to the current Council Priorities set out in the Council Plan. In line with Corporate Leadership Team’s request, the list of Directorate Risks now includes a target score based on the risk appetite.

2.5 Corporate risks within their areas are discussed at their Management Team Meetings. The assurance that risks are subject to formal review, Action Plans recorded on GRACE are updated or added where it is felt they are necessary to reduce the risk to the Risk Appetite level. The Risk Team produce a number of reports to show progress and the top Directorate risks to provide a true governance process.

3. Implications

3.1 Policy

Work is continuing to develop the process of Directors reviewing their risks with their management teams in order that the process of risk assurance reporting is robust when presented to SOG and reviewed quarterly by CLT.

3.2 Legal

This report provides one of the sources for the Council's Annual Governance Statement in order to meet the Council's responsibilities under the Accounts and Audit Regulations.

3.3 Resources and Risk

There are no direct resource implications, although our approach to risk is constantly looking to improve and provide robust challenge.

3.4 Other Implications

None

Annexes: Annex A Corporate Strategic Risk Register
 Annex B Schedule of Directorate Risks

Background Papers: None