

**DRAFT TERMS OF REFERENCE FOR THE BUDGET REVIEW GROUP
(BRG)**

1. To provide dedicated, cross-party consideration of the Budget and the Council's finances with a view to establishing and maintaining resources which are fit for purpose and address the needs and aspirations of the people of Milton Keynes and the Council's priorities.
2. To contribute to the delivery of Council Priorities by making recommendations on:
 - (a) Priority of Services
 - (b) Service efficiencies
 - (c) Value for money
 - (d) Financial strategies
3. To monitor the in-year progress of the Revenue and Capital Budgets.
4. To scrutinise and comment upon annual out-turn reports for the Revenue and Capital Budgets, and identify learning points.
5. To be consulted during the preparation of the annual Revenue and Capital Strategies and Budgets.
6. To scrutinise the draft Revenue and Capital Budgets.
7. To make recommendations to the Cabinet on any of the above matters at any time, and to submit comments to the Council in relation to the Cabinet's proposed Revenue and Capital Budgets at the appropriate time.