

**HRA - CAPITAL PROGRAMME MONITORING REPORT FOR MONTH ENDING: February 2007****Period 11 for 10th Apr 07 Cabinet**

Project	Original Budget	Latest Budget (pending end of call in period for 3 April Cabinet approved changes)	Forecast			Note
			Forecast Outturn	Under/Over Spend In Year	Slippage forecast	
	£000's	£000's	£000's	£000's	£000's	
Various	Slipped Repairs Projects 05-06	63	63	-		
9/C/00010	Residual Current Device	95	-	-		
9/C/00056	Asbestos Management	500	500	630	130	#1
9/C/00057	Disabled Adaptations	525	1,525	1,475	(50)	#2
9/C/00058	Heating Replacements	3,500	3,968	3,968	-	
9/C/00059	Contingency	905	1,575	1,575	-	
9/C/00060	Decent Homes Programme	6,149	5,749	5,749	-	
9/C/00061	Smoke Alarms	350	250	250	-	
9/C/00062	Loft and Cavity Insulation	55	55	55	-	
		<u>12,142</u>	<u>13,685</u>	<u>13,765</u>	<u>80</u>	
Various	IT Projects and Tenants forum	464	464	411	(53)	53 #3
9/C/00011	Community Alarm Upgrades Equipment	270	20	20	-	
9/C/00072	Sheltered improvements	-	100	100	(100)	100 #4
	Potential to repay SO receipts (will need to transfer from Rev)			321	321	#5
	<b>Total</b>	<b><u>12,876</u></b>	<b><u>14,269</u></b>	<b><u>14,617</u></b>	<b><u>248</u></b>	

**Notes:**

#1 = projecting an overspend of approx. £130,000 due to changed method of working. Access rate on window installation has been slower than anticipated. There may be capacity to fund from that budget. This potentially may need to be funded from HRA Revenue.

#2 = project variation requesting transfer of £50k from HRA Disabled Adaptations to GF Disabled works to fund overspend.

#3 = forecast slippage on Forum Grant project, Customer IT Access project and IT Business Improvement project.

#4 = Work has been ordered but is not expected to be completed in 2006-07 so £100k slipped into 2007/08.

**#5 = Capital receipts forecast and Potential pooling of Shared ownership (SO) receipts to DCLG**

SO FY0405 [these receipts have been set aside for re-payment]	£000's	318
SO FY0506 [have been used to fund capital programme]		167
SO FY0607 [have been used to fund capital programme]		<u>80</u>
		565
Receipts held back and not allocated to Capital programme		(318)
Other Un-allocated Capital funds brought forward		(12)
Current forecast for 2006-07 sales receipts		<u>86</u>
NET SHORTFALL		<u><u>321</u></u>
IF MKC can keep SO receipts , NET SURPLUS		(244)