

## Forecast Treasury and Prudential Indicators as at 31 December 2016

Prudential Indicator	2016/17 Indicator	Quarter 3 – Forecast
Authorised limit for external debt	----- £743.000m -----	-----
Operational boundary for external debt	----- £723.000m -----	-----
Gross borrowing	£490.861m	£491.929m
Capital Financing Requirement (CFR)	£692.978m	£688.334m* **
Ratio of financing costs to net revenue streams: GF	10.17%	10.17%
HRA	39.07%	39.07%
Incremental impact of capital investment decisions:-		
a) Increase in council tax (band D) per annum.	£4.90p	-£13.61p*
b) Increase in average housing rent per week	£0.11p	£0.11p
Limit of fixed interest rates based on net debt	£713.000m	£307.572m
Limit of variable interest rates based on net debt	£30.000m	-£114.270m
Principal sums invested > 364 days	£200.000m	£47.124m
Maturity structure of borrowing limits:-		
Under 12 months	Max. 15% Min. 0%	0.5%
12 months to 2 years	Max. 15% Min. 0%	1.8%
2 years to 5 years	Max. 50% Min. 0%	4.8%
5 years to 10 years	Max. 50% Min. 0%	12.9%
10 years and above	Max. 100% Min. 50%	80.0%

\* Includes impact of 2015-16 capital programme slippage on schemes funded by Prudential (unsupported) Borrowing.

\*\* Residual Waste Treatment Facility delays will significantly reduce the CFR once amendment to the Capital Programme is approved, reducing the CFR forecast to £559.172m.