

DEBT FINANCING
BUDGET MONITORING REPORT FOR MONTH ENDING: July 09

	2009/10 ORIGINAL BUDGET	2009/10 REVISED BUDGET	2009/10 ACTUAL TO DATE	2009/10 PROJECTED OUTTURN	2009/10 PROJECTED VARIATION	% variation if >5%
	£	£	£	£	£	%
OBJECTIVE ANALYSIS						
PRINCIPAL - MINIMUM REVENUE PROVISION						
Statutory Calculations:						
General Fund	8,372,390	8,372,390	0	8,192,390	(180,000)	
Debt Transferred from BCC	1,959,490	1,959,490	0	1,959,490	0	
NET MINIMUM REVENUE PROVISION	10,331,880	10,331,880	0	10,151,880	(180,000)	
NET INTEREST COSTS						
External Transactions						
Long Term Loans	16,985,960	16,985,960	960,423	16,319,840	(666,120)	
Temporary Loans and Investments (Net)	(3,017,120)	(3,017,120)	345,121	(2,584,560)	432,560	(14)
Net Debt Financing Costs	13,968,840	13,968,840	1,305,543	13,735,280	(233,560)	
Internal Transactions						
External Interest Transactions						
Probation Service/Magistrates Courts Service	0	0	0	0	0	
Cheque Book schools	60,000	60,000	0	60,000	0	
Developer Contributions	180,000	180,000	35,112	120,000	(60,000)	(33)
Staff Car Loans	(9,000)	(9,000)	(1,778)	(9,000)	0	
Housing Act Advances Mortgages	(240)	(240)	(45)	(240)	0	
External Interest Transactions	14,199,600	14,199,600	1,338,832	13,906,040	(293,560)	
Internal Transactions						
Payments of Interest to Other Funds re Revenue Balances:						
Housing Revenue Account	232,000	232,000	0	208,000	(24,000)	(10)
Insurance and Other Funds	(1,822,910)	(1,822,910)	(24,335)	(1,842,990)	(20,080)	
Amortised Discounts and Premiums on Rescheduling	66,240	66,240	(206,291)	66,240	0	
Contribution to Debt Equalisation Reserve	0	0	0	0	0	
Internal Interest Transactions	(1,524,670)	(1,524,670)	(230,626)	(1,568,750)	(44,080)	
Recharges to Housing Revenue Account						
Interest on Debt Outstanding	(4,003,670)	(4,003,670)	0	(4,003,670)	0	
Discounts and Premiums on Rescheduling	(52,900)	(52,900)	0	(52,900)	0	
NET INTEREST COSTS	8,618,360	8,618,360	1,108,206	8,280,720	(337,640)	
DEBT MANAGEMENT COSTS						
External Consultants and Brokers	41,100	41,100	6,930	41,100	0	
Other Debt Financing Costs	8,210	8,210	1,512	8,210	0	
Recharge - Chief Executive's Finance	85,960	85,960	0	85,960	0	
	135,270	135,270	8,442	135,270	0	
Recharge to Housing Revenue Account	(33,860)	(33,860)	0	(33,860)	0	
NET DEBT MANAGEMENT COSTS	101,410	101,410	8,442	101,410	0	
Directorate total per SAP						
	19,051,650	19,051,650	1,116,648	18,534,010	(517,640)	
Known issues not in SAP						
					0	
Action Plan agreed by DMT -To be processed						
					0	
Directorate Total	19,051,650	19,051,650	1,116,648	18,534,010	(517,640)	