# CABINET

# 21 DECEMBER 2015

# ITEM 9

# REGENERATION MK

As the Cabinet will be aware the Scrutiny Management Committee, at its meeting on 9 December 2015, considered the RegenerationMK Project in advance of the Cabinet's consideration. The outcomes from the Management committee's meeting are detailed below:

"That the Cabinet be advised to address the following issues when considering the report on the Procurement of a Partner for the RegenerationMK Project at its meeting on 21 December 2015:

(a)     The impact on owner occupiers on the priority estates;

(b)     The importance of not losing sight of the non-housing benefits of the RegenerationMK Project;

(c)     The need for both private sector representation and the careful selection of that representation on the RegenerationMK Board;

(d)     The public accountability of the proposed Limited Liability Partnership;

(e)     The use of innovative consultation techniques around the future development plans, including local referenda;

(f)     The potential of a particular community not supporting the proposed regeneration of its area;

(g)     The need for the intended committee of the Council overseeing the project to have clear terms of reference which gives it power and a clear role in the mitigation of risk;

(h)     The potential for an additional financial commitment from the Council if either insufficient revenue is generated to fund the project, or revenue is not generated quickly enough and the need for some modelling to identify potential scenarios and how the Council's finances would be impacted;

(i)     The RegenerationMK Project Team being based and having a physical presence in Milton Keynes;

(j)     The Housing Revenue Account sites in non-priority areas on which development could potentially take place and the potential risk of local objections to development and the impact this would have on income streams for the RegenerationMK Project; and

(k)     The need to take account of the lessons learnt from the Council's previous relationships with Limited Liability Partnerships."