

## Parking Surplus Account

ANNEX L

	<b>2014-15 Budget £</b>
<b>Forecast Parking Surplus</b>	
<b><u>Opening Balance</u></b>	
Opening balance in Parking Reserve 1/04/2013	(905,042)
Forecast parking surplus 2013/14	(8,170,635)
Expenditure planned in 2013/14	8,605,135
Anticipated closing balance 31/3/2013	<u>(470,542)</u>
<b><u>2014/15 Forecast Surplus</u></b>	
On street parking income	
Car Parking Income	(11,746,014)
Expenditure in providing on street parking	
CMK Parking Management costs	2,603,910
Decriminalisation of Parking	40,162
Surveys and fees	15,061
Planned Surplus in year 2014/15	<u>(9,086,881)</u>
<b>Total Forecast Surplus available</b>	<b>(9,557,423)</b>

### The surplus is forecast to be transferred to General fund to be spent on the following:

Related  
Reference to  
S55 of 1984  
Road Traffic Act

Off Street Car Parks	641,920	4b
Highway Improvement Design & Project Management	287,942	4dii
Sustainability funding for Highways Improvements Works	936,096	4dii
Capital Programme 2014/15	75,000	4dii
Passenger Transport Team	452,015	4di
Concessionary Fares	4,413,504	4di
Bus Subsidies	2,133,553	4di
Publicity	56,340	4di
Other Passenger Transport Projects	165,510	4di
Total Expenditure	<u>9,161,881</u>	
<b>Anticipated reserve closing balance 31/3/2015</b>	<b><u>(395,542)</u></b>	

### Future commitments to the reserve

Capital Programme 2015/16-2018/19	275,000
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**Uncommitted balance in reserve** **(120,542)**

### Reference to 1984 Road Traffic Act Section 55

Section	4b	meeting the cost of provision and maintenance of off street parking provision
	4di	meeting the costs incurred in the provision or operation of or facilities for public passenger transport services
	4dii	the purposes of a road or highway improvement in the local authority's area