



Minutes of the meeting of the PROPERTY SUB-COMMITTEE of the POLICY AND RESOURCES COMMITTEE held on WEDNESDAY 15 DECEMBER 1999 at 5.00 pm

**Present:** Councillor Bristow (Chair)  
Councillors Bartlett, Fairweather, Lewis and Long

**Officers:** P Coveney (Strategic Director Resources), M Jones (Head of Legal and Property Services), H Smith (Valuer), P Timmins (Treasurer) and I Reed (Senior Committee Manager)

**PRS12/00 MINUTES**

RESOLVED -

That the Minutes of the meeting of the Sub-Committee held on 3 November 1999 be approved and signed by the Chair as a correct record.

**PRS13/00 2000/2001 CAPITAL PROGRAMME - OPPORTUNITIES FOR CAPITAL RECEIPTS FROM PROPERTY DISPOSALS**

Further to the meeting of the Policy and Resources Committee held on 10 November 1999 (Minute PR72/00 refers), the Sub-Committee considered a report which set out the financing issues affecting the following years capital and revenue programmes and the possibility of raising resources by disposing of property assets.

It was reported that officers had carried out a preliminary review of property as part of the work on the 2000/01 budgets to establish whether there were surplus assets which could be sold to raise capital. It was noted that properties fell into the categories of those with no loss of revenue, those with revenue implications and those which were longer-term proposals. It was further noted that any proposals to dispose of assets would be submitted to the Sub-Committee with financial appraisals in accordance with the Council's Standing Orders.

Councillor Fairweather moved the following motion which was seconded by Councillor Bartlett:

“That the officers be authorised to consult the market about the properties declared surplus by Service Committees.”

On being put to the vote, the motion was declared lost.

RESOLVED -

1. That the officers be authorised to consult the market about properties which may be recommended for disposal subject to

consultation with client departments and the Chairs of the relevant Service Committees.

2. That officers be authorised to continue discussions with English Partnerships to explore additional opportunities for property disposals for operational reasons.

THE CHAIR CLOSED THE MEETING AT 5.55 PM