

Annex I - Cash Flow Projection MK REGENERATION

Starting date

Apr-16

	Year 1	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Total
Cash on hand (beginning of month)		0	507,231	530,087	546,693	558,924	581,780	598,386	566,948	546,136	519,073	487,636	466,823	

CASH RECEIPTS														
Rental Income														0
Development Management Income		51,651	51,651	51,651	51,651	51,651	51,651	17,217	17,217	17,217	17,217	17,217	17,217	413,208
Share of development profit														0
Project recovery costs														0
MKC funding for seconded staff		22,233	22,233	22,233	22,233	22,233	22,233	22,233	22,233	22,233	22,233	22,233	22,233	266,795
Partners' contributions		500,000												500,000
TOTAL CASH RECEIPTS		573,884	73,884	73,884	73,884	73,884	73,884	39,450	39,450	39,450	39,450	39,450	39,450	1,180,003
Total cash available	0	573,884	581,115	603,971	620,577	632,808	655,664	637,836	606,398	585,586	558,523	527,086	506,273	

CASH PAID OUT														
Salaries		19,167	19,167	19,167	19,167	19,167	19,167	26,875	26,875	26,875	26,875	26,875	26,875	276,250
Pension and profit-sharing plan		1,150	1,150	1,150	1,150	1,150	1,150	1,613	1,613	1,613	1,613	1,613	1,613	16,575
Employers NI		2,645	2,645	2,645	2,645	2,645	2,645	3,709	3,709	3,709	3,709	3,709	3,709	38,123
MKC seconded staff & services		22,233	22,233	22,233	22,233	22,233	22,233	22,233	22,233	22,233	22,233	22,233	22,233	266,795
Business Rates		2,625			2,625						2,625			10,500
Professional Fees														0
Planning costs														0
IT		4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	50,000
Insurances		5,000												5,000
SQE		500			500						500			2,000
Office expense		7,500			7,500						7,500			30,000
Supplies		417	417	417	417	417	417	417	417	417	417	417	417	5,000
Utilities		417	417	417	417	417	417	417	417	417	417	417	417	5,000
Marketing		833	833	833	833	833	833	833	833	833	833	833	833	10,000
Governance activities							6,250			6,250			6,250	25,000
Other expenses														0
Miscellaneous														0
SUBTOTAL		66,653	51,028	57,278	61,653	51,028	57,278	70,888	60,263	66,513	70,888	60,263	66,513	740,243
Loan principal payment														0
TOTAL CASH PAID OUT		66,653	51,028	57,278	61,653	51,028	57,278	70,888	60,263	66,513	70,888	60,263	66,513	740,243
Cash on hand (end of month)	0	507,231	530,087	546,693	558,924	581,780	598,386	566,948	546,136	519,073	487,636	466,823	439,761	

Cash Flow Projection MK REGENERATION

	Year 2	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Total
Cash on hand (beginning of month)		439,761	656,024	530,413	398,552	262,316	136,705	4,844	1,178,886	1,148,764	1,112,393	1,071,646	1,041,524	

CASH RECEIPTS														
Rental Income														0
Development Management Income		139,891	139,891	139,891	139,891	139,891	139,891	280,868	280,868	280,868	280,868	280,868	280,868	2,524,557
Share of development profit								1,365,659						0
Project recovery costs														1,365,659
MKC funding for seconded staff		46,255	46,255	46,255	46,255	46,255	46,255	46,255	46,255	46,255	46,255	46,255	46,255	555,061
Partners' contributions		500,000												500,000
TOTAL CASH RECEIPTS		686,146	186,146	186,146	186,146	186,146	186,146	1,692,783	327,124	327,124	327,124	327,124	327,124	4,945,278
Total cash available	0	1,125,907	842,171	716,560	584,699	448,463	322,852	1,697,627	1,506,009	1,475,888	1,439,516	1,398,769	1,368,648	

CASH PAID OUT														
Salaries		46,342	46,342	46,342	46,342	46,342	46,342	46,342	46,342	46,342	46,342	46,342	46,342	556,100
Pension and profit-sharing plan		2,781	2,781	2,781	2,781	2,781	2,781	2,781	2,781	2,781	2,781	2,781	2,781	33,366
Employers NI		6,395	6,395	6,395	6,395	6,395	6,395	6,395	6,395	6,395	6,395	6,395	6,395	76,742
MKC seconded staff & services		46,255	46,255	46,255	46,255	46,255	46,255	46,255	46,255	46,255	46,255	46,255	46,255	555,061
Business Rates		2,625			2,625					2,625				10,500
Professional Fees		208,860	203,860	203,860	203,860	203,860	203,860	137,718	249,348	249,348	249,348	249,348	249,348	2,612,617
Planning costs		137,500						262,500						400,000
IT		4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	50,000
Insurances		5,000												5,000
SQE		500			500			500			500			2,000
Office expense		7,500			7,500			7,500			7,500			30,000
Supplies		625	625	625	625	625	625	625	625	625	625	625	625	7,500
Utilities		500	500	500	500	500	500	500	500	500	500	500	500	6,000
Marketing		833	833	833	833	833	833	833	833	833	833	833	833	10,000
Other expenses				6,250			6,250			6,250			6,250	25,000
Other expenses														0
Miscellaneous														0
SUBTOTAL		469,882	311,757	318,007	322,382	311,757	318,007	518,741	357,245	363,495	367,870	357,245	363,495	4,379,886
Loan principal payment														0
TOTAL CASH PAID OUT		469,882	311,757	318,007	322,382	311,757	318,007	518,741	357,245	363,495	367,870	357,245	363,495	4,379,886
Cash on hand (end of month)	0	656,024	530,413	398,552	262,316	136,705	4,844	1,178,886	1,148,764	1,112,393	1,071,646	1,041,524	1,005,152	