

FINAL DSG SETTLEMENT AND BUDGET POSITION 2012/13

Contact Officer: Penni Powers, Finance Manager, Children and Families,

1. Purpose

To advise the Schools Forum of:

1. The final DSG settlement for 2012/13
2. The position in relation to Period 3 2012/13 Budget Monitoring

2. Recommendations

That the Schools Forum notes:

1. The final level of DSG in 2012/13
2. The budget monitoring position as at period 3.

3. Issues

A detailed up-date will be provided for the meeting as at the time of writing this report the final DSG settlement is still awaited from the DfE.

DSG Settlement 2012/13

At the beginning of March the Schools Budget was agreed with the Schools Forum based on an estimate of the DSG. The pupil numbers used in the calculation are estimated and are not finalised with the DfE until later in the year. The final DSG settlement is usually issued in June, but at the time of writing is not yet available. An update will be given at the meeting.

Budget Monitoring 2012/13 Period 3

Budget Monitoring Period 3 2012/13 – At this early stage in the financial year, there are no significant variances forecast on the central budgets.

Impact of academy conversions – There will be an estimated net reduction in DSG payable to the Authority of £28k. This represents the share of relevant Central Expenditure which is added to the budget share of each academy for the 4 schools whose conversions have been agreed from September 2012.