

ANNEX K

Housing Revenue Account – 2020/21 and 2021/22 Budgets

HRA Budgets	Approved 2020/21 * Budget £m	Forecast 2020/21 Outturn £m	Forecast 2020/21 Variance £m	Proposed 2021/22 Budget £m
Dwelling Rents	(53.033)	(53.229)	(0.196)	(53.925)
Non-Dwelling Rents	(0.319)	(0.301)	0.017	(0.319)
Leaseholders' Service Charges	(0.800)	(1.048)	(0.248)	(0.800)
Fees & Charges	(1.406)	(1.374)	0.032	(1.406)
Interest Receivable	(0.625)	(0.625)	-	(0.069)
Total Income	(56.183)	(56.578)	(0.395)	(56.519)
Repairs & Maintenance	10.834	10.655	(0.180)	11.029
General Management	9.543	11.678	2.135	12.893
Special Services	3.225	2.840	(0.384)	3.474
Rents, Rates, Taxes & Other Charges	0.043	0.059	0.016	0.043
Depreciation and Impairment	13.800	13.800	-	13.800
Bad Debts Provision	0.614	1.471	0.858	0.614
Capital Transfers	9.853	7.803	(2.049)	3.917
Interest and Repayment of Capital Debt	8.272	8.272	-	10.749
Total Expenditure	56.183	56.578	0.395	56.519
Total Housing Revenue Account	(0.000)	-	0.000	(0.000)

**2020/21 budget includes temporary budget virements relating to part year effect of salary adjustments (increments) etc.*

HRA Balances	Forecast 2020/21 Outturn £m	Proposed 2021/22 Budget £m
Balance Brought Forward	(7.259)	(7.259)
Surplus/Deficit for the year	0	0
Transfers from earmarked reserves	0	0
Balance Carried Forward	(7.259)	(7.259)