

ANNEX B

Summary of Budget Virements

Financial procedure rules allow Service Directors to request budget virements within their delegated budget area providing the proposal is consistent with Council Policy and does not have a revenue consequent in later years. The Corporate Director of resources can approve virements of a technical nature to properly reflect the intentions of the Council budget, whilst other virements between Service Groups require approval by Cabinet.

Table 1 - Report of technical virement activity for the period August to November 2017

	People	Place	Resources	Corporate Core	Other
	£m	£m	£m	£m	£m
Budget at end of August 2017	115.787	47.414	11.415	0.606	(175.222)
<i>Technical Virements</i>					
Correction of error on original virement to move 2 posts to the Debt Recovery team from the People Directorate.	0.010	0.000	(0.010)	0.000	0.000
Transfer of apprenticeship funding	0.000	0.000	0.060	0.000	(0.060)
Revised Budget	115.797	47.414	11.465	0.606	(175.282)