

**HOUSING REVENUE ACCOUNT****BUDGET MONITORING REPORT FOR MONTH ENDING: February 2007**

	2006/07 REVISED BUDGET £	2006/07 PROJECTED OUTTURN £	2006/07 PROJECTED VARIATION £	%
<b><u>OBJECTIVE ANALYSIS</u></b>				
<b>INCOME</b>				
Dwelling Rents	(42,680,760)	(42,466,681)	214,079	1
Non-Dwelling Rents:				
Garages	(744,000)	(712,043)	31,957	4
Commercial	(650,000)	(650,000)	0	
Heating Charges	(424,530)	(403,061)	21,469	5
Leaseholders' Service Charges	(423,000)	(570,000)	(147,000)	(35)
Other Charges for Services and Facilities:				
Service Charges	(94,280)	(85,474)	8,806	9
Other	(415,400)	(275,000)	140,400	34
Interest Receivable	(155,146)	(247,338)	(92,192)	(59)
<b>GROSS INCOME</b>	<b>(45,587,116)</b>	<b>(45,409,597)</b>	<b>177,519</b>	
<b>EXPENDITURE</b>				
Repairs and Maintenance	8,646,224	8,170,224	(476,000)	(6)
General Management	9,243,105	7,931,804	(1,311,301)	(14)
Special Services	2,806,728	2,550,770	(255,958)	(9)
Rents, Rates, Taxes and Other Charges	337,792	342,580	4,788	1
Housing Revenue Account Subsidy Payable	14,568,740	14,799,056	230,316	2
Housing Benefits Transfers	3,197,000	3,125,235	(71,765)	(2)
Provisions:				
Bad and Doubtful Debts	421,620	281,620	(140,000)	(33)
Capital Financing Costs:				
Debt Charges Net of Mortgagors' Interest	4,482,920	4,260,900	(222,020)	(5)
Transfer to Capital Reserves	2,795,717	3,863,717	1,068,000	38
<b>GROSS EXPENDITURE</b>	<b>46,499,846</b>	<b>45,325,906</b>	<b>(1,173,940)</b>	
<b>NET (SURPLUS)/DEFICIT FOR THE YR</b>	<b>912,730</b>	<b>(83,691)</b>	<b>(996,421)</b>	<b>(109)</b>
Uncommitted Reserve Brought Forward	(4,063,600)	(5,373,817)	(1,310,217)	(32)
<b>UNCOMMITTED RESERVE CARRIED FORWARD</b>	<b>(3,150,870)</b>	<b>(5,457,508)</b>	<b>(2,306,638)</b>	<b>(73)</b>