

Risk		The full benefit of the purchase of the HCA Assets and the buy-out of the PPP contract does not benefit MKC								
Likelihood	5				Risk Owners	CLT	Current Score	20	Last Review	21/10/2013
	4				Triggers Failure to develop the land portfolio to maximise its potential Failure to take advantage of the opportunity to streamline the interface between the Council and MKSP and improve processes across both entities to deliver significant savings/increases in income to the council.	Target Score	3 x 3	Next Review	19/01/2014	
	3					Likelihood Factors (Vulnerability)	Potential Consequences			
	2					MKDP Lack of political agreement to the development strategy Failure to bring forward or identify sites with development potential	The Council fails to achieve the opportunity to shape and promote the growth of Milton Keynes.			
	1					MKSP - Review process is inadequate and fails to identify either structural or process improvement (or both).	Council fails to capitalise on significant potential benefits arising from the formation of a wholly owned LLP.			

Actions/Controls Already In Place	Adequacy	Critical Success	Required Management Action/Control	Responsibility	Target Date
			MKDP Board has both Council and Private sector representation and has an independent Chair The Board is structured to ensure private sector expertise is brought to bear on the portfolio. meetings which are fortnightly provide opportunity to assess progress and direct action to remove blockages	Hannam, Tim	14/01/2015
			Annual review of Business plan (BP) BP will be developed annually and agreed at June Cabinet. Quarterly updates on progress will be reported to Cabinet	Hannam, Tim	10/06/2014
			MKSP service review All services currently undertaken by MKSP and linked services in the Council are subject to review on a phased approach -	Hodgson, Michael	28/11/2013