

**Wards Affected:***'All Wards'***Risk Management Update**

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**Executive Summary:**

- 1) To provide an update on the Council's Risk Management Policy and Strategy
- 2) To provide details of the current Corporate Strategic Risk.

**1. Recommendation(s)**

- 1.1 That the Committee note the Strategy and current Strategic Risks

**2. Issues**

- 2.1 The current Risk Management Policy is set out in Annex A and Strategy in Annex B CLT approved the revised Policy and Strategy in October 2015. The flexibility of the Policy enables each Director to consider risks in their areas of responsibility.
- 2.2 The Risk & Business Continuity Team are working with Directors and their management teams to develop their risk registers that directly derive to/from the objectives within the area Service Plans.
- 2.3 Once this work has been completed it will enable an overview to be made on how the Directorate Level risks effect the Corporate Strategic Risks and the overall Council priorities and objectives
- 2.4 The current Corporate and Strategic Risks are set out in Annex C. These are periodically reviewed and will be the considered by CLT in the 1<sup>st</sup> quarter of 2016/17.

**3. Implications**

- 3.1 Policy

None

- 3.2 Resources and Risk

There are no direct resource implications.

A revised system of recording risk may result in some of the 'lower level' information not being retained within the GRACE software. Risks will still be managed whether recorded in GRACE or not. The effectiveness of GRACE is enhanced where key risks and their management are not 'lost' within large

data sets including many low risk issues, as previously discussed at Audit Committee.

X	Capital	x	Revenue	X	Accommodation
X	IT	x	Medium Term Plan	X	Asset Management

3.3 Carbon and Energy Management

None

3.4 Legal

None

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3.5 Other Implications

None

X	Equalities/Diversity	x	Sustainability	x	Human Rights
X	E-Government	x	Stakeholders	x	Crime and Disorder

Background Papers:            Risk Management Policy  
    Corporate Strategic Risks