

HOUSING REVENUE ACCOUNT
BUDGET MONITORING REPORT FOR MONTH ENDING: November 2006

	2006/07 BUDGET	2006/07 PROJECTED OUTTURN	2006/07 PROJECTED VARIATION
	£	£	£
<u>OBJECTIVE ANALYSIS</u>			
INCOME			
Dwelling Rents	(42,680,760)	(42,441,829)	238,931
Non-Dwelling Rents:			
Garages	(744,000)	(705,287)	38,713
Commercial	(650,000)	(650,000)	0
Heating Charges	(424,530)	(394,030)	30,500
Leaseholders' Service Charges	(423,000)	(530,000)	(107,000)
Other Charges for Services and Facilities:			
Service Charges	(94,280)	(89,280)	5,000
Other	(415,400)	(285,800)	129,600
Interest Receivable	(155,146)	(155,146)	0
GROSS INCOME	(45,587,116)	(45,251,372)	335,744
EXPENDITURE			
Repairs and Maintenance	8,645,585	8,359,585	(286,000)
General Management	9,226,209	7,916,879	(1,309,330)
Special Services	2,824,263	2,769,957	(54,306)
Rents, Rates, Taxes and Other Charges	337,792	337,792	0
Housing Revenue Account Subsidy Payable	14,568,740	14,790,543	221,803
Housing Benefits Transfers	3,197,000	3,213,698	16,698
Provisions:			
Bad and Doubtful Debts	421,620	351,620	(70,000)
Capital Financing Costs:			
Debt Charges Net of Mortgagors' Interest	4,482,920	4,260,349	(222,571)
Transfer to Capital Reserves	2,795,717	3,863,717	1,068,000
GROSS EXPENDITURE	46,499,846	45,864,140	(635,706)
NET (SURPLUS)/DEFICIT FOR THE YR	912,730	612,768	(299,962)
Uncommitted Reserve Brought Forward	(4,063,600)	(5,373,817)	(1,310,217)
Contingent Budgets	0	0	0
Action Plan agreed by DMT & PFL. Member-To be processed	0	0	0
UNCOMMITTED RESERVE CARRIED FORWARD	(3,150,870)	(4,761,049)	(1,610,179)