

Reserve Name	Purpose	Status	Position 31/03/2017	Forecast position 31/03/2018	Forecast position 31/03/2019	Commentary
GF Working Balance						
General Fund (GF) Working Balance	Statutory Reserve to hold sufficient revenue funds to meet unexpected or unplanned expenditure or shortfalls to income not allowed for within the Councils main revenue budget.	Active	-10,644,599	-17,627,877	-17,357,877	The £7.000m opening GF balance at 31/3/2017 has been increased by transferring in the Demand Led reserves (£3.644m). In 2017/18 a transfer of £5.500m will be made to the GF balance from savings on the debt financing account. The forecast also reflects the expected use of the demand led reserves in year which will be closed permanently on 31 March 2018 leaving a forecasted balance on the GF balance of £16.335m at 31 March 2018.
<i>General Fund Balance</i>	<i>General fund balance</i>	<i>Closed</i>	<i>-7,000,000</i>	<i>-12,500,000</i>	<i>-12,500,000</i>	<i>Now General Fund Working Balance</i>
<i>Adult Social Care Demand Led Reserve</i>	<i>Closed and added to GF Working Balance</i>	<i>Closed</i>	<i>-2,884,000</i>	<i>-1,328,500</i>	<i>-1,058,500</i>	<i>Now General Fund Working Balance</i>
<i>Children's Demand Led Reserve</i>	<i>Closed and added to GF Working Balance</i>	<i>Closed</i>	<i>-458,000</i>	<i>0</i>	<i>0</i>	<i>Now General Fund Working Balance</i>
<i>Homelessness Demand Reserve</i>	<i>Closed and added to GF Working Balance</i>	<i>Closed</i>	<i>-129,741</i>	<i>0</i>	<i>0</i>	<i>Now General Fund Working Balance</i>
<i>Education Service Grant Reserve</i>	<i>Closed and added to GF Working Balance</i>	<i>Closed</i>	<i>-172,858</i>	<i>-172,858</i>	<i>-172,858</i>	<i>Now General Fund Working Balance</i>
<i>One-off reserves</i>	<i>Closed and added to GF Working Balance</i>	<i>Closed</i>	<i>0</i>	<i>-3,626,519</i>	<i>-3,626,519</i>	<i>Now General Fund Working Balance</i>
GF Budget Management						
Housing Benefit Subsidy LA Error Reserve	Recommended balance held to manage the impact of the LA Error Threshold being breached.	Active	-1,059,930	-524,929	-524,929	
Legal Fees Reserve	Provides for one-off funding as and when legal challenges arise to either defend the Council's position or take action to protect its and the taxpayers interests.	Active	-1,501,215	-1,501,215	-1,501,215	
Money Market Reserve	Mitigates against the impact of shortfalls in investment returns on the revenue budget caused by lower yields.	Active	-400,000	-400,000	-400,000	
Highways Severe Weather Reserve	To fund exceptional costs arising from severe weather events and the cost of keeping local roads accessible and safe (inc Grit Bins) where the base budget is not sufficient.	Active	-212,233	0	0	
Internal Insurance Fund	Internal fund used to manage the financial risk of claims which fall below the excess limits under the Councils Insurance provider contract.	Active	-2,184,551	-2,465,568	-2,465,568	4 reserves have closed in 2017/18 and the balance of £1.659m have transferred to the internal insurance reserve; in addition, unused one-off expenditure reserve and budget rollover reserves have also merged into this reserve £0.281m, leaving a balance on this reserve of £2.466m at 31 March 2018.
<i>Insurance reserve</i>	<i>Balance on Insurance Reserve</i>	<i>Closed</i>	<i>-526,039</i>	<i>-526,039</i>	<i>-526,039</i>	<i>Now Internal Insurance Fund</i>
<i>MKSP Reserve</i>	<i>Closed and added to Internal Insurance Fund</i>	<i>Closed</i>	<i>-1,487,020</i>	<i>-1,487,020</i>	<i>-1,487,020</i>	<i>Now Internal Insurance Fund</i>
<i>MKBE Reserve</i>	<i>Closed and added to Internal Insurance Fund</i>	<i>Closed</i>	<i>-85,918</i>	<i>-85,918</i>	<i>-85,918</i>	<i>Now Internal Insurance Fund</i>
<i>CPO 5 Waterside, Peartree</i>	<i>Closed and added to Internal Insurance Fund</i>	<i>Closed</i>	<i>-5,574</i>	<i>-5,574</i>	<i>-5,574</i>	<i>Now Internal Insurance Fund</i>
<i>IT Reserve</i>	<i>Closed and added to Internal Insurance Fund</i>	<i>Closed</i>	<i>-80,000</i>	<i>-80,000</i>	<i>-80,000</i>	<i>Now Internal Insurance Fund</i>
<i>One-off reserve</i>	<i>Closed and £28k added to Internal Insurance reserve</i>	<i>Closed</i>	<i>0</i>	<i>-28,017</i>	<i>-28,017</i>	<i>Now Internal Insurance Fund</i>
<i>Budget Rollover Reserve</i>	<i>Closed and £253k added to Internal Insurance reserve</i>	<i>Closed</i>	<i>0</i>	<i>-253,000</i>	<i>-253,000</i>	<i>Now Internal Insurance Fund</i>
Local Government Reorganisation Debt Reserve	Reserve used to smooth the impact of MRP from the re-organisation of local government historic debt.	Close from 31 March 2020	-7,078,000	-6,018,000	-4,058,000	The balance will be fully drawn down by 31st March 2020.
Value for Money Reserve (Invest to Save)	Funds one off costs from new initiatives to enable the Council to realise cost savings, grow income or both. Releases are subject to the provision of a satisfactory business case.	Active	-3,220,060	-3,098,603	-2,608,603	The one-off expenditure and funding reserve and Gambling Support service reserve have been added to the VFM reserve totalling £1.479m in 2016/17 and £0.105m in 2017/18 leaving a balance on the reserve of £3.061m at 31 March 2018.
<i>Value for Money Reserve</i>	<i>Balance of Value for Money Reserve</i>	<i>Closed</i>	<i>-1,740,565</i>	<i>-1,577,565</i>	<i>-1,087,565</i>	<i>Now Value for Money Reserve (Invest to Save)</i>
<i>One-off funding reserve</i>	<i>Closed and added to Value for Money Reserve (invest to save)</i>	<i>Closed</i>	<i>-1,415,382</i>	<i>-1,415,382</i>	<i>-1,415,382</i>	<i>Now Value for Money Reserve (Invest to Save)</i>
<i>One-off reserve</i>	<i>Closed and £106k and added to Value for Money Reserve (invest to save)</i>	<i>Closed</i>	<i>0</i>	<i>-105,656</i>	<i>-105,656</i>	<i>Now Value for Money Reserve (Invest to Save)</i>
<i>Gambling Support Services Reserve</i>	<i>Closed and added to Value for Money Reserve (invest to save)</i>	<i>Closed</i>	<i>-64,113</i>	<i>0</i>	<i>0</i>	<i>Now Value for Money Reserve (Invest to Save)</i>
Ordinary Residency – LD Services	Risk of costs arising from other Local Authorities in respect of Ordinary Residency decisions affecting MKC's responsibility to pay for clients' Social Care.	Active	-225,000	-225,000	-225,000	

Reserve Name	Purpose	Status	Position 31/03/2017	Forecast position 31/03/2018	Forecast position 31/03/2019	Commentary
Overpayments and Welfare Reform Reserve	Balance held to fund unexpected and unbudgeted impacts from welfare reform and address the financial risks from non-collection of HB overpayments.	Active	-835,135	-835,135	-835,135	
LCTS & Welfare	This is to fund the potential impact from LCTS and the withdrawal of reimbursement of loss on council tax overpayments from central government.	Active	-1,039,875	-1,039,875	-1,039,875	
HR Manpower Planning Reserve	This fund supports one-off costs associated with Council Terms and Conditions, Restructuring and Re-organisations.	Active	-2,048,178	-2,572,734	-2,522,734	The pay and reward reserve, redundancy & reorganisation and Strategic restructuring reserve have been merged into one reserve in year leaving a balance on the reserve of £2.793m at 31 March 2018.
Pay and Reward Reserve	Closed and balance transferred to a new HR Manpower Reserve	Closed	-589,456	-589,456	-589,456	Now HR Manpower Planning Reserve
Redundancy & Reorganisation reserve	Closed and balance transferred to a new HR Manpower Reserve	Closed	-1,442,942	-1,822,498	-1,822,498	Now HR Manpower Planning Reserve
Strategic Restructuring Reserve	Closed and balance transferred to a new HR Manpower Reserve	Closed	-15,780	-15,780	-15,780	Now HR Manpower Planning Reserve
Budget Rollover Reserve	Closed and £145k and added to HR Manpower Planning Reserve	Closed	0	-145,000	-95,000	Now HR Manpower Planning Reserve
Corporate Property Reserve	To fund one-off expenditure of the Council's Operational Buildings in line with approved Asset Management Plans.	Active	-2,178,213	-2,185,277	-2,184,776	5 reserves have been merged into the Corporate Property reserve in year totalling £1.685m, leaving a balance on reserve of £2.185m at 31 March 2018. The reserves include the Saxon Court Dilapidation reserve, Building Asset Renewal reserve, Access MK and EDRMS reserve, CEC Property reserve and future works to General Fund garages from the one-off expenditure reserve.
Corporate Property reserve	Balance of the Corporate Property reserve	Closed	-500,000	-559,064	-559,064	Now Corporate Property Reserve
Saxon Court Dilapidation Reserve	Closed and balance transferred to the Corporate Property Reserve	Closed	-627,122	-627,122	-627,122	Now Corporate Property Reserve
Access MK and EDRMS Project	Closed and balance transferred to Corporate Property Reserve	Closed	-11,915	-11,915	-11,915	Now Corporate Property Reserve
Building Assets Renewals Reserve	Closed and balance transferred to the Corporate Property Reserve	Closed	-986,675	-986,675	-986,675	Now Corporate Property Reserve
CEC Property Maintenance	Closed and balance transferred to the Corporate Property Reserve	Closed	-52,501	-501	0	Now Corporate Property Reserve
One-off reserve	Reserve	Closed	0	0	0	Now Corporate Property Reserve
NNDR - funding volatility reserve	Reserve maintained to deal with the volatility of business rates income as a result of unexpected changes to income from appeals and potential future changes to the system by government.	Active	-934,938	-934,938	-4,334,938	Increase of £3.400m collection fund adjustment account in 2018/19.
GF Temporary Earmarked Reserves						
Bradwell Abbey	Funding set aside for repairs to Bradwell Abbey.	Close at 31/3/2018	-313,106	0	0	To be used in 2017/18.
Revenue Financing Reserve	This reserve includes monies for arts and sports endowments to cover the cost of maintaining and repairing works of art and sports facilities within the borough and also smaller sums for the costs of construction and traffic calming of planned events.	Close at 31/3/2019	-12,182	0	0	To be used in 2017/18.
CCTV	Balance to be used to replace ageing and obsolete camera's and infrastructure on Council property assets.	Close at 31/3/2020	-54,090	0	0	To be used in 2017/18.
Channel Shift	Used to fund R&B LGSS transformation costs.	Close at 31/3/2020	-250,000	0	0	To be used in 2017/18.
Economic Development Reserve	Supports economic development projects across the borough.	Close from 31 March 2019	-193,982	-87,186	0	To be used in 2017/18 and 2018/19.
Events Reserve	To provide some funding for any future major events, the Council wishes to support but were not known at the time of setting the budget. Dedicated resources for MK50.	Close from 31 March 2019	-451,578	-147,578	0	To be used in 2017/18 and 2018/19.
NHS Support Grant	To invest in social care services to benefit health and improve overall health gain.	Closed	-65,444	0	0	To be used in 2017/18.

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Budget Rollovers	Closed - no longer required.	Closed	-2,350,086	0	0	Reserve closed in 2017/18 - Of the balance £1.847m planned use in 2017/18; £0.253m transferred to Insurance Fund in 2017/18; £0.250m transferred to HR Manpower Planning reserve in 2017/18.
One-Off Expenditure Reserve	Closed - no longer required.	Closed	-8,209,560	0	0	Reserve closed in 2017/18 - Of the balance £4.980m planned use in 2017/18; £2.723m transferred to General Fund Balance, £0.028m transferred to the Insurance Fund, £0.106m transferred to VFM reserve, £0.059m transferred to Corporate property reserve and 3 new reserves created in 2017/18 £0.313m.
Broadband Delivery UK project.	For spend on the Broadband Delivery UK project.	Active	0	-162,561	-162,561	New reserve created from one-off expenditure reserve.
Conservation areas	Funding to support the review of Conservation areas.	Active	0	-18,000	-18,000	New reserve created from one-off expenditure reserve.
Community and cultural services review (CCSR).	Transitional funding for the community and cultural services review (CCSR).	Active	0	0	0	New reserve created from one-off expenditure reserve.
Ouse Valley Link	Endowment for funding works on the Ouse Valley Link.	Close from 31/3/2021	-6,235	-6,235	-6,235	
Parking Facilities Commuted Lump Sums	For spend on parking schemes arising from reviews in Bletchley and Stony Stratford.	Close from 31/3/2021	-7,216	-7,216	-7,216	
Budget management - Ring-fenced						
Better Care Fund Reserve	Balance of unspent ring-fenced grant funding held over for future investment in services.	Active	-655,422	-232,772	-232,772	
Public Health	Balance of unspent ring-fenced grant funding held over for future investment in services.	Active	-878,013	-649,504	-649,504	
Trading						
Building Control	Ring Fenced Trading Account to hold surpluses relating to the trading elements of the building control service.	Active	-43,553	-43,553	-43,553	
Parking Reserve	Ring Fenced Trading Account to hold surplus funds not yet deployed in respect of On Street Parking or other related activities.	Active	-663,559	-282,798	-232,798	
Tariff Management						
One-off costs of the HCA transfer	Potential clawback and financial reporting system requirements.	Active	-330,000	-330,000	-330,000	
Tariff Reserve	Funding set aside to manage the potential financial cost to the Council under the Risk Sharing Agreement. This is reviewed on annual basis and if further contributions are required these will be added into the reserve.	Active	-3,440,600	-4,020,600	-4,600,600	
Delivering Capital Programme - GF						
Capital Reserve - GF	GF revenue contributions held to finance the current capital programme.	Close from 31 March 2021	-11,736,577	-9,669,135	-12,670,633	Funding is for specific projects allocated within the current capital programme.
Feasibility Work for Education Capital Programme	Feasibility funding held to finance the cost of studies for future expansion, sites and new builds to support the growth of the borough.	Active	-275,502	-275,502	-275,502	
New Homes Bonus	NHB receipts held to finance the Waste Risk Reserves (2017/18) and capital programme.	Active	-14,705,960	-8,520,560	-3,829,560	Fund allocated to Capital Programme £15.765m and £5.078m delays to RWTF, £2.183m tariff and MKDP debt financing, £0.455m other Projects.
Waste Cashflow Reserve	Equalisation Reserve to manage the timing differences of debt financing costs associated with the new Residual Waste Treatment Facility.	Active	-5,114,055	-3,255,828	-2,466,076	
Infrastructure Reserve	Revenue contributions held to finance the prior year, current and future borrowing costs of highways investment in the local network.	Active	-8,803,417	-9,578,192	-9,545,305	
Planning Gain Reserve (S106)	Balance of S106 funds held to be invested in a range of different infrastructure schemes linked to the relevant development agreement.	Active	-866,688	-832,532	-832,532	
3rd Party						

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SALIX Reserve	Government funding held for future investment in energy related projects. Once all viable projects have been completed the funding must be returned to the government under the terms of the agreement.	Active	-250,000	-250,000	-250,000	
LGSS Reserve	Balance of surplus funds held on behalf of the LGSS Partnership managed under a Joint Committee delegated arrangement.	Active	-688,984	-194,484	-194,484	
Schools Balances	Balances of net funds held on behalf of schools. Under the current policy these funds belong to the schools and not the Council.	Active	-9,570,000	-9,570,000	-9,570,000	
HRA Working Balance						
Housing Revenue Account Balance	Statutory Reserve to hold sufficient revenue funds to meet unexpected or unplanned expenditure or shortfalls to income not allowed for within the Councils landlord function.	Active	-7,981,619	-9,104,619	-9,104,619	2 HRA reserves, Debt financing and Impairment reserve totalling £1.746m have closed and transferred to the HRA balance £5.513m given a total forecast HRA balance at 31 March 2018 of £7.259m.
HRA Balance	HRA Balance	<i>Closed</i>	-6,236,000	-7,259,000	-7,259,000	Now Housing Revenue Account Balance
Debt Refinancing Reserve	This reserve was established during 2004/05 to fund debt financing budget shortfalls that may arise due to factors beyond the control of the council	<i>Closed</i>	-573,000	-673,000	-673,000	Now Housing Revenue Account Balance
Impairment Reserve	Impairment reserve was created to allow the potential costs of impairment to fixed assets to be phased over a number of years, to prevent a major rent increase.	<i>Closed</i>	-1,172,619	-1,172,619	-1,172,619	Now Housing Revenue Account Balance
Delivering Capital Programme - HRA						
Block Improvements/Regeneration reserve	Funding set aside to invest in future years to enable programmes to be delivered on the Councils Regeneration sites.	Active	-3,340,554	-3,361,679	-3,385,804	HRA Asset Investment and Improvement Reserve has closed and the balance of £2.200m has transferred to the Block improvement/Regeneration reserve, given a total on this reserve of £3.357m at 31 March 2018.
Block Improvements/Regeneration Reserve	Balance on Block Improvement/Regeneration Reserve	<i>Closed</i>	-1,140,341	-1,161,466	-1,185,591	Now Block Improvements/Regeneration reserve
HRA Asset Investment and Improvement Reserve	<i>Closed and balance transferred to Block Improvement/Regeneration Reserve</i>	<i>Closed</i>	-2,200,213	-2,200,213	-2,200,213	Now Block Improvements/Regeneration reserve
Lakes Estates Regeneration Project	These reserves comprise monies to cover the costs of Lakes Regeneration, set aside in 2009/10 to fund consultation services on the future of the Lakes Estate. Maintenance budget under spends have been set aside to be utilised in future years on areas such as Access MK.	Active	-189,787	-105,859	-105,859	
Capital Reserve - HRA	HRA Capital Receipts held to finance the current capital programme.	Active	-40,918,367	-46,218,581	-49,167,317	The major project costs reserve has closed and the balance of £2.000m has transferred to the HRA Capital reserve, leaving a forecast balance on the capital reserve of £25.899m at 31 March 2018.
Capital Reserve - HRA	Balance on Capital Reserve	<i>Closed</i>	-38,918,367	-44,170,581	-47,119,317	Now Capital Reserve - HRA
Major Project Costs	<i>Closed and balance transferred to Capital Reserve</i>	<i>Closed</i>	-2,000,000	-2,048,000	-2,048,000	Now Capital Reserve - HRA
Major Repairs Reserve	Statutory reserve maintained to hold capital funding for future investment in the Councils Housing Stock or to repay debt.	Active	-19,399,278	-19,399,278	-19,399,278	
Total Reserves			-175,327,340	-165,753,403	-167,138,859	
Total Revenue Reserves			-175,327,340	-165,753,403	-167,138,859	