

# Audit Committee report



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## Strategic Risk Register

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Exempt / confidential / not for publication	<b>No</b>
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### 1. Purpose

- 1.1 The report provides the Committee an opportunity to comment on the latest Strategic Risk Register (SRR) prior to its circulation to Cabinet.

### 2. Recommendations

- 2.1 That the Committee notes the report and provides any feedback.

### 3. Issues and Choices

- 3.1 Annex A provides the Committee with the current SRR. Best practice recommends that the SRR is submitted to the Audit Committee and Cabinet.
- 3.2 Strategic risks are those issues that impact multiple services or the whole Council, might be short term but would have long term (3-5 years) implications. Operational (or Directorate) risks are those issues that are managed over a shorter timescales (eg 1-2 years) and albeit may represent significant implications those would usually be contained to a single service area.
- 3.3 The key areas to highlight include:
- 3.3.1 The SRR currently lists 8 risks. A comparison to other Local Authority Risk Registers was recently submitted to and considered by CLT. That process provided assurance that the MKC SRR includes all key issues considered applicable by similar Councils.
- 3.3.2 The Cyber Security risk is a confidential item and therefore Annex A lists 7 risks. It must be stressed that does NOT indicate any weakness within those protections only that the effectiveness of security provisions is best protected by those measures being confidential.

3.4 Following Audit Committee consideration the SRR will be programmed into the Cabinet forward plan for their consideration, consistent with best practice.

## 4. Implications

### 4.1 Policy

None – the periodic review of the SRR is consistent with the Risk Management Strategy and best practice.

### 4.2 Resources and Risk

No additional resource issues arise from this update.

### 4.3 Legal

None

## List of Annexes

A – MKC Strategic Risk Register