Report considered by the Business Management Group – 2 June 2005

STATEMENT OF ACCOUNTS

The Council is required by the Accounts and Audit Regulations 2003 (SI 2003 No 533) to sign off its Statement of Accounts for 2004/05 by 31 July 2005.

It is unlikely that the draft Statement will be prepared in sufficient time to be submitted to the scheduled Council meeting on 12 July 2005, and therefore a special meeting of the Council would be necessary later in the month. Alternatively the Council is able to delegate its authority to sign off the Statement of Accounts to another body. In 2004, when a similar situation arose authority was delegated to the Business Management Group.

The Group is therefore asked to consider whether it would wish the Council to delegate authority to sign off the Statement of Accounts for 2004/05.

If the Group agrees to make a recommendation to the Council and it is agreed, it will be necessary to convene a meeting of the Group in late July 2005. It is recommended that the Group convene a special meeting on Thursday 28 July 2005, commencing at 6.30 pm.

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Background Papers: None